

REGISTERED NUMBER: 04020249 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1ST JANUARY 2008 TO 31ST AUGUST 2008

FOR

SAMALU LIMITED

TRADING AS

SHANA GOLDMANS STAGE SCHOOL

THURSDAY



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30/07/2009

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COMPANIES HOUSE

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

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FOR THE PERIOD 1ST JANUARY 2008 TO 31ST AUGUST 2008

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SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2008 TO 31ST AUGUST 2008

DIRECTOR: M Turner

SECRETARY: Sutherland Company Secretarial Limited

REGISTERED OFFICE: Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER: 04020249 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

ABBREVIATED BALANCE SHEET
31ST AUGUST 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		32,867		34,000
Tangible assets	3		<u>1,563</u>		<u>1,000</u>
			34,430		35,000
CURRENT ASSETS					
Stocks		375		-	
Debtors		193		1	
Cash at bank		<u>5,246</u>		<u>4,973</u>	
		5,814		4,974	
CREDITORS					
Amounts falling due within one year		<u>16,097</u>		<u>4,993</u>	
NET CURRENT LIABILITIES			(10,283)		<u>(19)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,147		34,981
CREDITORS					
Amounts falling due after more than one year			(23,000)		(35,000)
PROVISIONS FOR LIABILITIES			<u>(176)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>971</u>		<u>(19)</u>

The notes form part of these abbreviated accounts

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2008

	Notes	2008 £	£	2007 £	£
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>970</u>		<u>(20)</u>
SHAREHOLDERS' FUNDS			<u>971</u>		<u>(19)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st August 2008.

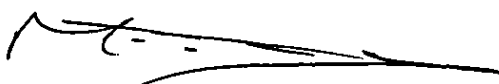
The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27th July 2009 and were signed by:


M Turner - Director

The notes form part of these abbreviated accounts

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JANUARY 2008 TO 31ST AUGUST 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents gross sales less flat rate value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2008 and 31st August 2008	<u>34,000</u>
AMORTISATION	
Charge for period	<u>1,133</u>
At 31st August 2008	<u>1,133</u>
NET BOOK VALUE	
At 31st August 2008	<u>32,867</u>
At 31st December 2007	<u>34,000</u>

SAMALU LIMITED
TRADING AS SHANA GOLDMANS STAGE SCHOOL

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST JANUARY 2008 TO 31ST AUGUST 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	1,000
Additions	<u>930</u>
At 31st August 2008	<u>1,930</u>
DEPRECIATION	
Charge for period	<u>367</u>
At 31st August 2008	<u>367</u>
NET BOOK VALUE	
At 31st August 2008	<u>1,563</u>
At 31st December 2007	<u>1,000</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>