

Registered Number 04019821

Ashbocking Joinery Ltd

Abbreviated Accounts

31 December 2011

Ashbocking Joinery Ltd

Registered Number 04019821

Company Information

Registered Office:

Commercial Barns
Helmingham Road
Ashbocking
Ipswich
Suffolk
IP6 9JS

Reporting Accountants:

Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Bankers:

Barclays Bank PLC
Brightwell Court
Martlesham Heath
Ipswich
Suffolk
IP5 3RF

Ashbocking Joinery Ltd

Registered Number 04019821

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	17,966	28,843
		<u>17,966</u>	<u>28,843</u>
Current assets			
Stocks		31,807	12,460
Debtors		63,040	51,111
Cash at bank and in hand		23,610	35,740
Total current assets		<u>118,457</u>	<u>99,311</u>
Creditors: amounts falling due within one year		(66,372)	(57,145)
Net current assets (liabilities)		52,085	42,166
Total assets less current liabilities		<u>70,051</u>	<u>71,009</u>
Creditors: amounts falling due after more than one year		(10,833)	(13,947)
Provisions for liabilities		(334)	(1,988)
Total net assets (liabilities)		<u>58,884</u>	<u>55,074</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		58,584	54,774
Shareholders funds		<u>58,884</u>	<u>55,074</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 April 2012

And signed on their behalf by:

D R Mills, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property lease.
Plant and machinery	25% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

Cost

Total
£

At 01 January 2011		104,042
Additions	-	<u>3,088</u>
At 31 December 2011	-	<u>107,130</u>

Depreciation

At 01 January 2011		75,199
Charge for year	-	<u>13,965</u>
At 31 December 2011	-	<u>89,164</u>

Net Book Value

At 31 December 2011		17,966
At 31 December 2010	-	<u>28,843</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
300 Ordinary A shares of £1 each	300	300

4 **Transactions with directors**

D R Mills and Mrs A Mills had a loan during the year. The balance at 31 December 2011 was £- (1 January 2011 - £18,000), £18,000 was repaid during the year.

ULTIMATE CONTROLLING

5 **PARTY**

The directors D R Mills and Mrs A Mills hold 100% of the issued share capital and therefore have overall control.