Grant Thornton

ASHBOCKING JOINERY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 MARCH 2001



Company no 4019821

ASHBOCKING JOINERY LIMITED

FINANCIAL STATEMENTS

For the period ended 31 March 2001

Company registration number:	4019821
Registered office:	Commercial Barns Helmingham Road Ashbocking IPSWICH IP6 9JS
Directors:	Mr J B R Bloom Mr D Mills
Secretary:	Mr J B R Bloom

ASHBOCKING JOINERY LIMITED

FINANCIAL STATEMENTS

For the period ended 31 March 2001

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ASHBOCKING JOINERY LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the period ended 31 March 2001.

Principal activities

The company was incorporated on 22 June 2000. It did not trade during the period. There has been no income or expenditure and no change has arisen in the position of the company.

Directors

The present membership of the Board is set out below.

The interests of the directors and their families in the shares of the company as at 31 March 2001 and 23 June 2000 were as follows:

	Ordinary 'A' shares	
	31 March 2001	23 June 2000
Mr J F Rands (appointed 23 June 2000, resigned 2 January 2001)	-	-
Mr P M Connolly (appointed 23 June 2000, resigned 2 January 2001)	-	-
Mr J B R Bloom (appointed 2 January 2001)	-	-
Mr D Mills (appointed 2 January 2001)	-	-

The interests of the director in the shares of the parent undertaking are shown in that company's financial statements.

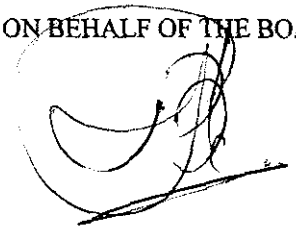
Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD



Director

10 June 2001

ASHBOCKING JOINERY LIMITED

BALANCE SHEET AT 31 MARCH 2001

	Note	2001 £
Called up share capital not paid		2
Capital and reserves		
Called up share capital	2	2
Shareholders' funds		2

For the period ended 31 March 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board of Directors on 19 JUNE 2001

Director

The accompanying accounting policies and notes form an integral part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

SHARE CAPITAL

	2001 £
Authorised	
100 ordinary 'A' shares of £1 each	5,000
100 ordinary 'B' shares of £1 each	5,000
	10,000
Allotted, called up and unpaid	
2 ordinary 'A' shares of £1 each	2

ULTIMATE PARENT UNDERTAKING

The directors consider that the ultimate parent undertaking of this company is Property Aid (Holdings) Limited Limited, which is registered in England and Wales.

Mr J B R Bloom is this company's ultimate controlling related party by virtue of his shareholding in the parent undertaking.