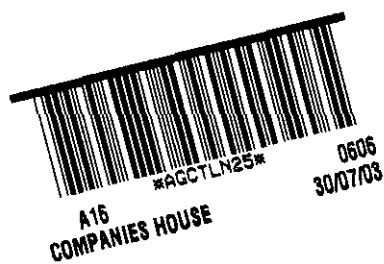


COMPANY NUMBER:
4019708

BYTOMIC TKD FOUR LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

ORMEROD RUTTER LIMITED



BYTOMIC TKD FOUR LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes	2 - 3

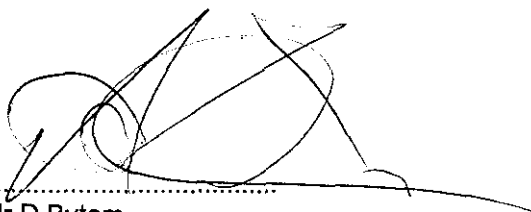
BYTOMIC TKD FOUR LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH JUNE 2002

	Note	2002	2001
		£	£
Fixed assets			
Intangible assets	2	2,880	3,840
Current assets			
Debtors		2,295	95
		<u>2,295</u>	<u>95</u>
Creditors			
Amounts falling due within one year		<u>4,624</u>	<u>3,532</u>
Net current liabilities		(2,329)	(3,437)
Total assets less current liabilities		<u>551</u>	<u>403</u>
Net assets		<u>£ 551</u>	<u>£ 403</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		351	203
Shareholders' funds		<u>£ 551</u>	<u>£ 403</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. The director has confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 23rd July 2003.



 Mr D Bytom
 (Director)

The annexed notes form part of these financial statements.

BYTOMIC TKD FOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2002

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

During the year the company adopted Financial Reporting Standard No.19, Deferred Taxation. Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the full provision method. The implementation of Financial Reporting Standard No.19 has resulted in no material deferred tax liabilities or assets.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 5 years.

2. Intangible fixed assets

	Total £
Cost:	
At 1st July 2001	4,800
At 30th June 2002	4,800
Amortisation:	
At 1st July 2001	960
Charge for the year	960
At 30th June 2002	1,920
Net book value:	
At 30th June 2002	£2,880
At 30th June 2001	£3,840

BYTOMIC TKD FOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH JUNE 2002

3. Share capital

	2002	2001
	£	£
Authorised		
Ordinary 'A' shares of £1 each	100	100
Ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u>£</u>	<u>£</u>
Allotted, called up and fully paid		
Ordinary 'A' shares of £1 each	100	100
Ordinary 'B' shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	<u>£</u>	<u>£</u>

4. Ultimate holding company

The director considers that the holding company is Bytomic TKD Holdings Limited, a company registered in England and Wales.

...