

COMPANY NUMBER:
4019708

BYTOMIC TKD FOUR LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2001

ORMEROD RUTTER
CHARTERED ACCOUNTANTS
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BYTOMIC TKD FOUR LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2001

CONTENTS

	Page
Balance Sheet	1
Notes	2 - 3

BYTOMIC TKD FOUR LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH JUNE 2001

	Note	£	2001 £
Fixed assets			
Intangible Assets	2		3,840
Current assets			
Debtors		95	
		<u>95</u>	
Creditors			
Amounts falling due within one year		3,532	
		<u>3,532</u>	
Net current liabilities			(3,437)
Total assets less current liabilities			<u>403</u>
Net assets			<u>£ 403</u>
Capital and reserves			
Called up share capital	3		200
Profit and loss account			<u>203</u>
Shareholders' funds			<u>£ 403</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The director is responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the director on 18th March 2002.



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Mr D Bytom
(Director)

The annexed notes form part of these financial statements.

BYTOMIC TKD FOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2001

1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 5 years.

2. Intangible fixed assets

	Goodwill	Total
	£	£
Cost:		
Additions	4,800	4,800
At 30th June 2001	4,800	4,800
Amortisation:		
Charge for the period	960	960
At 30th June 2001	960	960
Net book value:		
At 30th June 2001	£3,840	£3,840

BYTOMIC TKD FOUR LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 30TH JUNE 2001

3. Share capital

	2001 £
Authorised	
Ordinary 'A' shares of £1 each	100
Ordinary 'B' shares of £1 each	100
	<u>200</u>
	<u>£</u>
Allotted, called up and fully paid	
Ordinary 'A' shares of £1 each	100
Ordinary 'B' shares of £1 each	100
	<u>200</u>
	<u>£</u>

During the period 100 ordinary 'A' shares of £1 each and 100 ordinary 'B' shares of £1 each were issued at par in order to form the capital base of the company.

4. Ultimate holding company

The director considers that the holding company is Bytomic TKD Holdings Limited, a company registered in England and Wales.