

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

GALAXY PERSONNEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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GALAXY PERSONNEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: P S Blackmur

SECRETARY: D S Jaffrey

REGISTERED OFFICE: 89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER: 04017708 (England and Wales)

ACCOUNTANTS: Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		48,960		72,497
CURRENT ASSETS					
Debtors		752,741		613,202	
Cash at bank and in hand		<u>11,162</u>		<u>8,905</u>	
		763,903		622,107	
CREDITORS					
Amounts falling due within one year	3	<u>397,566</u>		<u>334,629</u>	
NET CURRENT ASSETS			<u>366,337</u>		<u>287,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			415,297		359,975
CREDITORS					
Amounts falling due after more than one year	3		<u>29,042</u>		<u>40,534</u>
NET ASSETS			<u>386,255</u>		<u>319,441</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>386,253</u>		<u>319,439</u>
SHAREHOLDERS' FUNDS			<u>386,255</u>		<u>319,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 July 2013 and were signed by:

P S Blackmur - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents services, which are recognised on provision of the service and excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance and 33-50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals under operating leases are charged to the profit and loss account evenly over the lease period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	109,060
Additions	1,400
Disposals	(1,500)
At 31 March 2013	<u>108,960</u>
DEPRECIATION	
At 1 April 2012	36,563
Charge for year	23,937
Eliminated on disposal	(500)
At 31 March 2013	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>48,960</u>
At 31 March 2012	<u>72,497</u>

3. **CREDITORS**

Creditors include an amount of £ 91,526 (2012 - £ 28,353) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

Nominal
value:
£1

2013
£
2

2012
£
2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.