

REGISTERED NUMBER: 04017708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

GALAXY PERSONNEL LIMITED

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20/09/2012

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GALAXY PERSONNEL LIMITED (REGISTERED NUMBER: 04017708)

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FOR THE YEAR ENDED 31 MARCH 2012

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GALAXY PERSONNEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: P S Blackmur

SECRETARY: D S Jaffrey

REGISTERED OFFICE: 89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER: 04017708 (England and Wales)

ACCOUNTANTS. Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

GALAXY PERSONNEL LIMITED (REGISTERED NUMBER: 04017708)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	72,497	29,027
CURRENT ASSETS			
Debtors		613,202	377,997
Cash at bank and in hand		8,905	37,140
		622,107	415,137
CREDITORS			
Amounts falling due within one year	3	334,629	257,635
NET CURRENT ASSETS		287,478	157,502
TOTAL ASSETS LESS CURRENT LIABILITIES		359,975	186,529
CREDITORS			
Amounts falling due after more than one year	3	40,534	-
NET ASSETS		319,441	186,529
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		319,439	186,527
SHAREHOLDERS' FUNDS		319,441	186,529

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 / 9 / 2012 and were signed by



P S Blackmur - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents services, which are recognised on provision of the service and excludes value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on reducing balance and 33-50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals under operating leases are charged to the profit and loss account evenly over the lease period

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	114,006
Additions	75,232
Disposals	(80,178)
At 31 March 2012	109,060
DEPRECIATION	
At 1 April 2011	84,979
Charge for year	15,131
Eliminated on disposal	(63,547)
At 31 March 2012	36,563
NET BOOK VALUE	
At 31 March 2012	72,497
At 31 March 2011	29,027

3 CREDITORS

Creditors include an amount of £28,353 (2011 - £1,339) for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>