

REGISTERED NUMBER. 04017708 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

GALAXY PERSONNEL LIMITED

SATURDAY



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23/07/2011

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COMPANIES HOUSE

GALAXY PERSONNEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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GALAXY PERSONNEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR. P S Blackmur

SECRETARY: D S Jaffrey

REGISTERED OFFICE: 89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER: 04017708 (England and Wales)

ACCOUNTANTS: Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

GALAXY PERSONNEL LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Notes	£	2011	£	2010	£
FIXED ASSETS						
Tangible assets	2			29,027		43,377
CURRENT ASSETS						
Debtors		377,997			261,491	
Cash at bank and in hand		37,140			6,969	
		415,137			268,460	
CREDITORS						
Amounts falling due within one year	3	257,635			186,411	
NET CURRENT ASSETS				157,502		82,049
TOTAL ASSETS LESS CURRENT LIABILITIES				186,529		125,426
CAPITAL AND RESERVES						
Called up share capital	4			2		2
Profit and loss account				186,527		125,424
SHAREHOLDERS' FUNDS				186,529		125,426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 05/07/2011 and were signed by



P S Blackmur - Director

The notes form part of these abbreviated accounts

GALAXY PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents services, which are recognised on provision of the service and excludes value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance and 33-50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals under operating leases are charged to the profit and loss account evenly over the lease period

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	114,006
DEPRECIATION	
At 1 April 2010	70,629
Charge for year	14,350
At 31 March 2011	84,979
NET BOOK VALUE	
At 31 March 2011	29,027
At 31 March 2010	43,377

3 CREDITORS

Creditors include an amount of £1,339 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
2	Ordinary		2	2