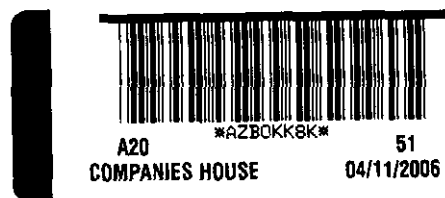


ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

FOR

GALAXY PERSONNEL LIMITED



GALAXY PERSONNEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006

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GALAXY PERSONNEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006

DIRECTOR: P S Blackmur

SECRETARY: Mrs J Clitheroe

REGISTERED OFFICE: 11 London Street
Swaffham
Norfolk
PE37 7BW

REGISTERED NUMBER: 4017708 (England and Wales)

ACCOUNTANTS: Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

GALAXY PERSONNEL LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	48,547	37,922
CURRENT ASSETS			
Debtors		373,260	264,605
Cash at bank and in hand		48,725	447
		421,985	265,052
CREDITORS			
Amounts falling due within one year	3	468,878	260,015
NET CURRENT (LIABILITIES)/ASSETS		(46,893)	5,037
TOTAL ASSETS LESS CURRENT LIABILITIES		1,654	42,959
PROVISIONS FOR LIABILITIES		-	1,191
NET ASSETS		1,654	41,768
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,652	41,766
SHAREHOLDERS' FUNDS		1,654	41,768

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 31 October 2006 and were signed by:



P S Blackmur - Director

The notes form part of these abbreviated accounts

GALAXY PERSONNEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdraft	-	84,182
Invoice discounting	<u>108,693</u>	<u>-</u>
	<u>108,693</u>	<u>84,182</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GALAXY PERSONNEL LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

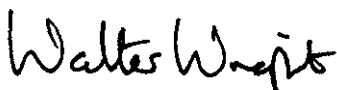
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Walter Wright
Chartered Accountants
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

Date:11/11/2006.....