

REGISTERED NUMBER: 04015821 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

The Landscape Centre Limited

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for the Year Ended 30 June 2017

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The Landscape Centre Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

M J French
J C French

SECRETARY:

REGISTERED OFFICE:

Street Farm
London Road
Stanway
Colchester
Essex
CO3 8LT

REGISTERED NUMBER:

04015821 (England and Wales)

ACCOUNTANTS:

Passmore Weeks and Richardson
Chartered Accountants
2 Beacon End Courtyard
London Road
Stanway
Colchester
Essex
CO3 0NU

The Landscape Centre Limited (Registered number: 04015821)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		9,156		12,127
Tangible assets	5		<u>459,391</u>		<u>223,961</u>
			468,547		236,088
CURRENT ASSETS					
Stocks		318,231		335,268	
Debtors	6	56,346		62,275	
Prepayments and accrued income		9,575		5,173	
Cash at bank and in hand		<u>803,625</u>		<u>742,434</u>	
		1,187,777		1,145,150	
CREDITORS					
Amounts falling due within one year	7	<u>370,900</u>		<u>377,143</u>	
NET CURRENT ASSETS			<u>816,877</u>		<u>768,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,285,424		1,004,095
CREDITORS					
Amounts falling due after more than one year	8		(95,200)		(72,013)
PROVISIONS FOR LIABILITIES			<u>(6,269)</u>		<u>(6,269)</u>
NET ASSETS			<u>1,183,955</u>		<u>925,813</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,183,855</u>		<u>925,713</u>
SHAREHOLDERS' FUNDS			<u>1,183,955</u>		<u>925,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2017 and were signed on its behalf by:

M J French - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

The Landscape Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2016 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	59,415
AMORTISATION	
At 1 July 2016	47,288
Charge for year	2,971
At 30 June 2017	50,259
NET BOOK VALUE	
At 30 June 2017	9,156
At 30 June 2016	12,127

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	249,751	213,839	463,590
Additions	165,417	115,587	281,004
Disposals	-	(30,250)	(30,250)
At 30 June 2017	415,168	299,176	714,344
DEPRECIATION			
At 1 July 2016	56,137	183,492	239,629
Charge for year	4,903	32,390	37,293
Eliminated on disposal	-	(21,969)	(21,969)
At 30 June 2017	61,040	193,913	254,953
NET BOOK VALUE			
At 30 June 2017	354,128	105,263	459,391
At 30 June 2016	193,614	30,347	223,961

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	55,583	61,324
Other debtors	763	951
	<u>56,346</u>	<u>62,275</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	12,000	12,000
Hire purchase contracts	32,656	-
Trade creditors	172,841	193,781
Taxation and social security	152,535	154,937
Other creditors	868	16,425
	<u>370,900</u>	<u>377,143</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans	60,013	72,013
Hire purchase contracts	35,187	-
	<u>95,200</u>	<u>72,013</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due in more than 5 years repayable by instalments	12,013	24,013
	<u>12,013</u>	<u>24,013</u>

9. **RELATED PARTY DISCLOSURES**

At the year end, the company owed its Directors £12,302. (2015:£173,708).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.