

**48 THICKET ROAD MANAGEMENT LIMITED**  
**Company Number 4014521**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007**

Directors M O'Hara G Weinberg H C Sargent M Cook E Cook

Secretary M O'Hara

Registered Office 48 Thicket Road, London, SE20 8DR

The company was incorporated on 14<sup>th</sup> June 2000. It does not trade and its sole activity is the management of the four flats at 48 Thicket Road for the benefit of the leaseholders, who are also the members of the company.

At 30<sup>th</sup> June 2007 there was a cumulative surplus of £2,973

The directors' shareholdings throughout the year were

|             | 2006 | 2007 |
|-------------|------|------|
| M & E Cook  | 1    | 1    |
| M O'Hara    | 1    | 1    |
| H C Sargent | 1    | 1    |
| G Weinberg  | 1    | 1    |

**Directors' responsibilities**

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11<sup>th</sup> April 2008

  
M O'Hara  
Director



**48 THICKET ROAD MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2007**

|                                                                                       | <b>2007</b>          | <b>2006</b>          |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                                                                   |                      |                      |
| Freehold at cost (Note 2)                                                             | 3,746                | 3,746                |
| <b>CURRENT ASSETS</b>                                                                 |                      |                      |
| Debtors - due within one year                                                         | 0                    | 25                   |
| Balance at bank                                                                       | <u>3,127</u>         | <u>1,374</u>         |
|                                                                                       | 3,127                | 1,399                |
| <b>CURRENT LIABILITIES</b>                                                            |                      |                      |
| Creditors - due within one year                                                       | <u>150</u>           | <u>150</u>           |
|                                                                                       | 2,977                | 1,249                |
| <b>NET ASSETS</b>                                                                     | <u><u>£6,723</u></u> | <u><u>£4,995</u></u> |
| <br>Represented by                                                                    |                      |                      |
| <b>SHARE CAPITAL</b>                                                                  | 4                    | 4                    |
| <b>LOAN INTRODUCED BY LEASEHOLDERS TO<br/>PURCHASE THE FREEHOLD PROPERTY (Note 3)</b> | 3,746                | 3,746                |
| <b>INCOME AND EXPENDITURE ACCOUNT</b>                                                 |                      |                      |
| Surplus retained for the benefit of the leaseholders                                  | 2,973                | 1,245                |
|                                                                                       | <u><u>£6,723</u></u> | <u><u>£4,995</u></u> |

**THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1993**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities

The directors have -

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- (b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The above statement and the financial statements on pages 2 and 3 were approved by the directors on 11<sup>th</sup> April 2008 and signed on their behalf by M O'Hara

*M O'Hara*

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF  
48 THICKET ROAD MANAGEMENT LIMITED**

I have prepared the financial statements on pages 2 and 3 in accordance with the company's records and the information supplied to me and certify that they are in accordance therewith

134 Gipsy Hill,  
London, SE19 1PW

11<sup>th</sup> April 2008

*A P Drummond*

A P Drummond  
Accountant

# 48 THICKET ROAD MANAGEMENT LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007

|                                  | 2007          | 2006          |
|----------------------------------|---------------|---------------|
| <b>Contributions Receivable:</b> |               |               |
| Insurance and service charges    | 3,600         | 3,600         |
| Bank interest received gross     | 57            | 25            |
| Other income                     | 45            | 0             |
|                                  | <u>3,702</u>  | <u>3,625</u>  |
| <br><b>Less</b>                  |               |               |
| Insurance                        | 1,647         | 1,795         |
| Repairs                          | 70            | 1,066         |
| Sundry expenses                  | 0             | 70            |
| Accountancy                      | 150           | 150           |
| Bank charges                     | 107           | 95            |
|                                  | <u>1,974</u>  | <u>3,176</u>  |
| <b>Surplus for the year</b>      | 1,728         | 449           |
| <b>Surplus at start of year</b>  | 1,245         | 796           |
| <b>Surplus carried forward</b>   | <u>£2,973</u> | <u>£1,245</u> |

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2007

### 1 Accounting Policies

The accounts are prepared under the historical cost convention. The company does not trade and has no income liable to Corporation Tax.

2 The company purchased the freehold of 48 Thicket Road on 2<sup>nd</sup> April 2001 at a cost of £3,746.

3 The loan account of £3,746 was the amount financed privately by the four leaseholders to purchase the freehold of 48 Thicket Road. This is made up of four amounts of £936.50. This is interest free with no fixed repayment terms.

### 4 Share Capital

|                                   | 2007      | 2006      |
|-----------------------------------|-----------|-----------|
| Authorised, Issued and Fully Paid |           |           |
| 4 Ordinary Shares of £1 each      | <u>£4</u> | <u>£4</u> |