

48 THICKET ROAD MANAGEMENT LIMITED
Company Number 4014521

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2004

Directors: J. L. Affleck M. O'Hara S. L. Weinberg H. C. Sargent

Secretary: M. O'Hara

Registered Office: 48 Thicket Road, London, SE20 8DR

The company was incorporated on 14th June 2000. It does not trade and its sole activity is the management of the four flats at 48 Thicket Road for the benefit of the leaseholders, who are also the members of the company.

At 30th June 2004 there was a cumulative surplus of £1,003.

The directors' shareholdings throughout the year were:

	2003	2004
J. C. Affleck	1	1
M. O'Hara	1	1
H. C. Sargent	1	1
S. L. Weinberg	1	1

Directors' responsibilities

Company law requires the directors to prepare statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



24th April 2005

M. O'Hara
M. O'Hara
Director

48 THICKET ROAD MANAGEMENT LIMITED

BALANCE SHEET AS AT 30TH JUNE 2004

	2004	2003
FIXED ASSETS		
Freehold at cost (Note 2)	3,746	3,746
CURRENT ASSETS		
Debtors - due within one year	0	0
Balance at bank	<u>1,147</u>	<u>1,338</u>
	1,147	1,338
CURRENT LIABILITIES		
Creditors - due within one year	<u>140</u>	<u>130</u>
	1,007	1,208
NET ASSETS	<u>£4,753</u>	<u>£4,954</u>

Represented by:

SHARE CAPITAL	4	4
LOAN INTRODUCED BY LEASEHOLDERS TO PURCHASE THE FREEHOLD PROPERTY (Note 3)	3,746	3,746
INCOME AND EXPENDITURE ACCOUNT		
Surplus retained for the benefit of the leaseholders	1,003	1,204
	<u>£4,753</u>	<u>£4,954</u>

THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1993

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standards for Smaller Entities.

The directors have:-

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its deficit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The above statement and the financial statements on pages 2 and 3 were approved by the directors on 24th April 2005 and signed on their behalf by M. O'Hara.



ACCOUNTANT'S REPORT TO THE DIRECTORS OF 48 THICKET ROAD MANAGEMENT LIMITED

I have prepared the financial statements on pages 2 and 3 in accordance with the company's records and the information supplied to me and certify that they are in accordance therewith.

134 Gipsy Hill,
London, SE19 1PW

25th April 2005



A. P. Drummond
Accountant

48 THICKET ROAD MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2004

	2004	2003
Contributions Receivable:		
Insurance and service charges	2,500	2,450
Bank interest received gross	14	4
	<u>2,514</u>	<u>2,454</u>
 Less		
Insurance	1,456	1,252
Repairs	1,065	420
Sundry expenses	4	15
Accountancy	140	130
Bank charges	50	53
	<u>2,715</u>	<u>1,870</u>
(Deficit)/Surplus for the year	<u>(201)</u>	<u>584</u>
Surplus at start of year	1,204	620
Surplus carried forward	<u><u>£1,003</u></u>	<u><u>£1,204</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2004

1. Accounting Policies

The accounts are prepared under the historical cost convention. The company does not trade and has no income liable to Corporation Tax.

2. The company purchased the freehold of 48 Thicket Road on 2nd April 2001 at a cost of £3,746.

3. The loan account of £3,746 was the amount financed privately by the four leaseholders to purchase the freehold of 48 Thicket Road. This is made up of four amounts of £936.50. This is interest free with no fixed repayment terms.

4. Share Capital:

	2004	2003
Authorised, Issued and Fully Paid:		
4 Ordinary Shares of £1 each	<u>£4</u>	<u>£4</u>