

Reg. of Cos

Company Registration No. 4014521 (England and Wales)

TO BE SIGNED BY 1 DIRECTORS
ON PAGE 3 AND BY SECRETARY A. T. M. M. M. S.
ON PAGE 1 AS INDICATED, AND
RETURNED TO CRANE & PARTNERS.

48 THICKET ROAD MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2001



48 THICKET ROAD MANAGEMENT LIMITED

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48 THICKET ROAD MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2001

The directors present their report and financial statements for the period ended 30 June 2001.

Principal activities

The principal activity of the company continued to be that of the managing of the flats at 48 Thicket Road, London, SE20 8DR, not with a view to making a profit.

Directors

The following directors have held office since 14 June 2000:

J L Affleck	(Appointed 3 April 2001)
A J Nemes	(Appointed 3 April 2001)
M Ohara	(Appointed 3 April 2001)
H C Sargent	(Appointed 3 April 2001)
Company Directors Limited	(Appointed 14 June 2000 and resigned 31 July 2001)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	ordinary shares of £ 1 each	
	30 June 2001	14 June 2000
J L Affleck	1	-
A J Nemes	1	-
M Ohara	1	-
H C Sargent	1	-
Company Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A J Nemes
Director
4 February 2002

48 THICKET ROAD MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2001

	Notes	Period ended 30 June 2001 £
Turnover		356
Administrative expenses		(424)
Loss on ordinary activities before taxation		(68)
Tax on loss on ordinary activities	2	-
Loss on ordinary activities after taxation	6	(68)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

48 THICKET ROAD MANAGEMENT LIMITED

BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£
Current assets			
Debtors	3	110	
Cash at bank and in hand		61	
		<u>171</u>	
Creditors: amounts falling due within one year	4	(235)	
		<u></u>	
Total assets less current liabilities			<u>(64)</u>
Capital and reserves			
Called up share capital	5		4
Profit and loss account	6		(68)
			<u></u>
Shareholders' funds - equity interests	7		<u>(64)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 February 2002



A J Nemes
Director

48 THICKET ROAD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2 Taxation

No tax liability arises in the period.

3 Debtors

2001
£

Contribution due from residents

110

4 Creditors: amounts falling due within one year

2001
£

Other creditors

235

5 Share capital

2001
£

Authorised

4 ordinary shares of £ 1 each

4

Allotted, called up and fully paid

4 ordinary shares of £ 1 each

4

6 Statement of movements on profit and loss account

Profit and
loss account
£

Retained loss for the period

(68)

48 THICKET ROAD MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2001

7	Reconciliation of movements in shareholders' funds	2001
		£
	Loss for the financial period	(68)
	Proceeds from issue of shares	4
	Net depletion in shareholders' funds	(64)
	Opening shareholders' funds	-
	Closing shareholders' funds	(64)