REGISTERED NUMBER: 04014151 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Petros Geoscience Limited

Petros Geoscience Limited (Registered number: 04014151)

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for the Year Ended 30 June 2017

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Petros Geoscience Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Dr K.P. Isaac Dr C.J. Lister
SECRETARY:	E Lister
REGISTERED OFFICE:	30 Bankside Court Stationfields Kidlington Oxfordshire OX5 1JE
REGISTERED NUMBER:	04014151 (England and Wales)
ACCOUNTANTS:	Chapman Robinson and Moore Limited 30 Bankside Court Stationfields Kidlington Oxford OX5 1JE

Balance Sheet
30 June 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Tangible assets	4		284,441		284,441
CURRENT ASSETS					
Debtors	5	8,160		33,226	
Cash at bank		65,193		79,234	
		73,353		112,460	
CREDITORS					
Amounts falling due within one year	6	57,447		102,250	
NET CURRENT ASSETS			15,906		10,210
TOTAL ASSETS LESS CURRENT LIABILITIES			300,347		294,651
CREDITORS					
Amounts falling due after more than one year	7		120,510		139,562
NET ASSETS			179,837		155,089
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			179,835		155,087
			179,837		155,089

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Dr C.J. Lister - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Petros Geoscience Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Plant & machinery 25% straight line

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016 and 30 June 2017	284,441	2,155	286,596
DEPRECIATION			
At 1 July 2016 and 30 June 2017	-	2,155	2,155
NET BOOK VALUE			
At 30 June 2017	284,441	-	284,441
At 30 June 2016	284,441	-	284,441

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17 £	30/6/16 £
Trade debtors	8,160	33,226

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/17	30/6/16
	£	£
Bank loans and overdrafts	19,250	19,250
Taxation and social security	26,932	49,960
Other creditors	11,265	33,040
	57,447	102,250

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/17	30/6/16
	£	£
Bank loans	120,510	139,562

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.