Registered number
04014151

Petros Geoscience Limited

Unaudited Abbreviated Accounts

30 June 2016

Chapman Robinson & Moore Limited
Accountants & Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxford

OX5 1JE

Petros Geoscience Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Petros Geoscience Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Petros Geoscience Limited for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Chapman, Robinson & Moore Limited
Accountants and Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

23 March 2017

Petros Geoscience Limited

Registered number: 04014151

Abbreviated Balance Sheet

as at 30 June 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		284,441		284,979
Current assets					
Debtors		33,226		60,636	
Cash at bank and in hand		79,234		74,428	
		112,460		135,064	
Creditors: amounts falling due within one year		(102,250)		(177,172)	
Net current assets/(liabilities)			10,210		(42,108)
Total assets less current liabilities			294,651		242,871
Creditors: amounts falling due after more than one year			(139,562)		(158,813)
Net assets			155,089		84,058
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			155,087		84,056
Shareholders' funds			155,089		84,058

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr K P Isaac

Director

Approved by the board on 23 March 2017

Petros Geoscience Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	286,596
At 30 June 2016	286,596
Depreciation	
At 1 July 2015	1,617
Charge for the year	538
At 30 June 2016	2,155
Net book value	
At 30 June 2016	284,441
At 30 June 2015	284,979

3 Loans

	2016	2015
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	62,562	81,812
Secured bank loans	158,812	178,063

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.