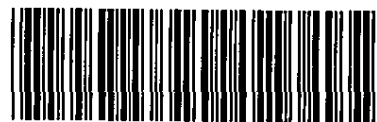


Company Registration Number: 04013621

DEBORAH SERVICES LIMITED
Report and Financial Statements
for the year ended
30 April 2011

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DEBORAH SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

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DEBORAH SERVICES LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Stephen Flounders
Brian Harvey
Patrick Jordan
Niall Devereux
Anthony Mileham
Christopher Foulkes
Roger Hastie

SECRETARY AND REGISTERED OFFICE

Mark Wilson
Diamond House
Diamond Business Park
Thornes Moor Road
Wakefield
WF2 8PT
England

AUDITORS

Mazars
Chartered Accountants
& Registered Auditors
Harcourt Centre
Block 3
Harcourt Road
Dublin 2
Ireland

SOLICITORS

Gosschalks
Queens Gardens
Hull
HU1 3DZ
England

BANKERS

Lloyds TSB Bank
Business & Commercial Service Centre
6/7 Park Row
Leeds
LS1 1NX
England

DEBORAH SERVICES LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the audited financial statements for the year ended 30 April 2011

1. PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is engaged in industrial services, providing scaffolding, insulation, asbestos removal, protective coating and passive fire protection. It is also involved in the hire and sale of scaffolding, light access and groundwork equipment.

The company continues to trade from more than 50 strategically located operations across the UK and is continuing to adapt to the current difficult trading conditions.

The company adheres to best practice in the area of employee welfare and complies in all material respects with environmental legislation and health and safety requirements. In the normal course of business, the company is exposed to interest rate risk, exchange risk, liquidity risk, credit risk and price risks.

2. RESULTS AND DIVIDENDS

The company profit and loss account and balance sheet for the year are set out on pages 12 and 13 respectively.

The directors proposed and the members approved, in general meeting, a dividend of £6,013k to Deborah Services (Holdings) Limited for the year ended 30 April 2011.

3. PARENT COMPANY

The company is a wholly owned subsidiary of Deborah Services (Holdings) Limited, a company incorporated in the United Kingdom. The ultimate parent company is Siteserv plc, a company incorporated in the Republic of Ireland.

4. FUTURE DEVELOPMENTS

The development and consolidation of the company's existing activities will continue to be the main area of attention in the coming year.

5. RESEARCH AND DEVELOPMENT

The company did not engage in research and development activity during the year.

DEBORAH SERVICES LIMITED

REPORT OF THE DIRECTORS

6. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end

7. DIRECTORS

On 27 July 2010, Christopher Foulkes, Roger Hastie and Anthony Mileham were appointed as directors of the company

On 30 April 2011 John Neal resigned as director and secretary of the company, and Mark Wilson was appointed as secretary in his place

In accordance with the Articles of Association, the directors are not required to retire by rotation

The present membership of the board is included on page 2 Unless otherwise indicated above, the members have served for the entire year

8 INTERESTS OF DIRECTORS AND SECRETARY

The directors and secretary had no interests in the shares of the company at the beginning and end of the financial year

The directors and secretary who held office at 30 April 2011, held the following beneficial interest in the share capital of the ultimate holding company, Siteserv Plc

	Ordinary shares of €0.0016 each	
	2011	2010
Stephen Flounders	-	-
Brian Harvey	20,273,566	20,273,566
Patrick Jordan	5,454,545	5,454,545
Niall Devereux	-	-
Christopher Foulkes	-	-
Roger Hastie	-	-
Anthony Mileham	-	-
John Neal	6,415,094	6,415,094

DEBORAH SERVICES LIMITED

REPORT OF THE DIRECTORS

8. INTERESTS OF DIRECTORS AND SECRETARY *(continued)*

The director's and secretary's interests in share options in the ultimate holding company, Siteserv plc, as at 30 April 2011, were as follows

	Weighted average exercise price	Share options		Exercise dates
		30 April 2011	30 April 2010	
Stephen Flounders	€0 40	500,000	500,000	2008 - 2011
	€0 07	200,000	200,000	2010 - 2013
Brian Harvey	€0 35	1,500,000	1,500,000	2006 - 2013
Patrick Jordan	€0 59	500,000	500,000	2007 - 2014
	€0 07	1,000,000	1,000,000	2010 - 2013
Niall Devereux	€0 07	1,000,000	1,000,000	2010 - 2013
Christopher Foulkes	-	-	-	-
Roger Hastie	-	-	-	-
Anthony Mileham	-	-	-	-
John Neal	-	-	-	-

There were no changes in shareholdings and options between 30 April 2011 and the date of signing the financial statements

9. CHARITABLE AND POLITICAL CONTRIBUTIONS

Contributions made by the company during the year for charitable purposes amounted to £1,243 (2010 £1,112) There were no political contributions

10. DISCLOSURE OF INFORMATION TO THE AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

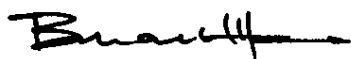
DEBORAH SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

11 AUDITORS

Mazars, Chartered Accountants and Registered Auditors have expressed their willingness to be reappointed in accordance with the Companies Acts 2006

On behalf of the Board



B. Harvey
Director

27 July 2011

DEBORAH SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



B. Harvey
Director

27 July 2011

DEBORAH SERVICES LIMITED

REPORT OF THE INDEPENDENT AUDITORS

To the shareholders of **DEBORAH SERVICES LIMITED**

We have audited the financial statements of Deborah Services Limited for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements, on pages 10 to 20 have been prepared under applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), the historical cost convention and the accounting policies set out on pages 10 and 11.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report, including our opinion, has been prepared for and only for the company's members as a body in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of financial statements

We conducted our audit in accordance with International Standards on Auditing (United Kingdom and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

DEBORAH SERVICES LIMITED

REPORT OF THE INDEPENDENT AUDITORS

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2011 and of the company's profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and the Companies Act 2006

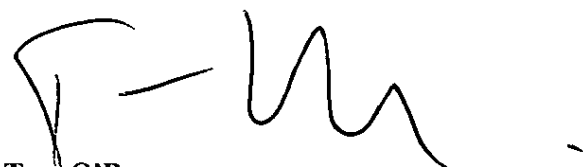
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us, or
- the company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Tom O'Brien
Senior Statutory Auditor
Mazars
Chartered Accountants
& Registered Auditors
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

27 July 2011

DEBORAH SERVICES LIMITED

ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows

a) *Basis of financial statements*

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Acts and applicable Accounting Standards in the United Kingdom

b) *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation of tangible fixed assets other than service equipment and freehold land is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over their expected economic lives

The annual rates of depreciation are as follows

	Annual rate
Freehold buildings	50 years
Property improvements	2 - 5 years
Plant and machinery	1 - 5 years
Motor vehicles	4 - 6 years
Furniture, fittings and office equipment	3 - 5 years

Service equipment is depreciated on a reducing balance basis at a rate of between 10% and 100% per annum. Residual values range from 35%. Freehold land is not depreciated

c) *Leasing and hire purchase commitments*

Assets held under leasing arrangements that transfer substantially all the risks and rewards of ownership to the company are capitalised. The capital element of the related rental obligation is included in creditors. The interest element of the rental obligation is charged to the profit and loss account as it is incurred so as to produce a constant periodic rate of charge in proportion to the capital balances outstanding

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

d) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the price at which the stock can be sold in the normal course of business after allowing for the costs of realisation. Where necessary, provision is made for obsolete, slow moving and defective stocks

DEBORAH SERVICES LIMITED

ACCOUNTING POLICIES

e) *Turnover*

Turnover excludes value added tax and trade discounts and represents the value of goods supplied. Turnover recognised on contracting work represents the amount of work done at the appropriate stage of completion of each project. Hire revenue and sales of equipment are recognised on an accruals basis.

f) *Deferred Taxation*

The charge for taxation is based on the results for the year. Provision is made for deferred taxation using the liability method, to recognise timing differences between profit stated in the financial statements and profit computed for taxation purposes. Deferred tax assets are recognised to the extent they are regarded as recoverable.

Timing differences are differences between profits as computed for taxation purposes and profits as stated in the financial statements which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

g) *Pensions*

Contributions to the individual personal pension schemes of each employee are charged to the profit and loss account as incurred.

h) *Foreign currencies*

Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the balance sheet date and revenues, costs and non-monetary assets at the exchange rates ruling at the date of the transactions.

Profits and losses arising from foreign currency translations and on settlement of amounts receivable and payable in foreign currency are dealt with through the profit and loss account.

Monetary assets are money held and amounts to be received in money, all other assets are non-monetary assets.

i) *Self-insurance provision*

The company is self insured for general liability risks. The self insurance provision is determined by independent consultants, based on claims filed and an estimate of claims incurred but not yet reported. Any losses over and above an annual aggregate are covered by third party insurance companies.

j) *Cashflow statement*

The company has availed of the exemption available in FRS 1 – Cashflow Statements, not to present a cashflow statement as it is a wholly owned subsidiary undertaking of Siteserv Plc, a company incorporated in the Republic of Ireland, which prepares a consolidated cashflow statement which includes the cashflows of this company.

DEBORAH SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

	Notes	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Turnover	1	81,198	69,993
Cost of sales		<65,790>	<58,148>
Gross profit		15,408	11,845
Administrative expenses		<12,590>	<11,664>
Operating profit	2	2,818	181
Profit on disposal of fixed assets		13	58
Interest receivable and similar income	3	2	2
Interest payable and similar charges	4	<135>	<170>
Profit on ordinary activities before taxation		2,698	71
Taxation	5	<u>225</u>	<368>
Profit/<loss> for the financial year		<u>2,923</u>	<297>

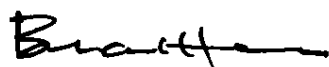
All turnover is in respect of continuing operations.

A statement of total recognised gains and losses has not been prepared as there were no gains or losses other than as stated above.

DEBORAH SERVICES LIMITED**BALANCE SHEET AS AT 30 APRIL 2011**

	Notes	30 April 2011 £'000	30 April 2010 £'000
FIXED ASSETS			
Tangible assets	8	<u>14,895</u>	<u>14,043</u>
Long term debtor	9	<u>9,926</u>	<u>7,085</u>
CURRENT ASSETS			
Stocks	10	2,295	1,608
Debtors	11	20,666	13,587
Cash at bank and in hand		<u>2,023</u>	<u>2,298</u>
		24,984	17,493
CREDITORS			
Amounts falling due within one year	12	< <u>20,425</u> >	< <u>14,363</u> >
NET CURRENT ASSETS			
		<u>4,559</u>	<u>3,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>29,380</u>	<u>24,258</u>
CREDITORS			
Amounts falling due after more than one year	13	<11,369>	<2,911>
Provisions for liabilities and charges	14	< <u>325</u> >	< <u>571</u> >
NET ASSETS			
		<u>17,686</u>	<u>20,776</u>
CAPITAL AND RESERVES			
Called up share capital	15	75	75
Profit and loss account	16	<u>17,611</u>	<u>20,701</u>
SHAREHOLDERS' FUNDS			
	17	<u>17,686</u>	<u>20,776</u>

On behalf of the Board


B. Harvey
Director

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

2. OPERATING PROFIT

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Operating profit is stated after charging:		
Depreciation of tangible fixed assets	3,108	3,490
Auditors' remuneration	21	23
Directors' remuneration (note 7)	565	460
Operating lease charges	<u>904</u>	<u>885</u>

3. INTEREST RECEIVABLE

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Bank interest	<u>2</u>	<u>2</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Other interest	26	72
Finance lease charges	<u>109</u>	<u>98</u>
	<u>135</u>	<u>170</u>

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

5. TAXATION	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Current year charge		
Corporation tax	-	-
Utilisation of group relief	-	729
Deferred taxation (note 13)	<225>	<232>
	<225>	497
Adjustment for prior years		
Corporation tax	-	<129>
Total taxation charge	<225>	<u>368</u>

The tax charge for the year is different from the charge that would result from applying the standard rate of corporation tax to the profit on ordinary activities. The differences are explained as follows:

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Profit on ordinary activities before taxation	<u>2,698</u>	<u>71</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in UK – 26% / 28%	701	20
Effects of:		
Expenses not deductible for tax purposes	103	15
Depreciation in excess of capital allowances	<122>	698
Utilisation of group relief	<682>	<733>
Current tax charge for the year	<u>-</u>	<u>-</u>

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6 STAFF COSTS

The average monthly number of employees (including directors) during the year was

	2011 Number	2010 Number
Contracts	260	204
Hire and Sales	177	181
Industrial Services	751	732
Administration	<u>45</u>	<u>43</u>
	<u>1,233</u>	<u>1,160</u>

The payroll costs for these persons were as follows

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
Wages and salaries	41,187	38,448
Social security costs	4,051	3,816
Pension costs	320	329
Redundancy costs	<u>188</u>	<u>138</u>
	<u>45,746</u>	<u>42,731</u>

7. DIRECTORS' EMOLUMENTS

	Year ended 30 April 2011 £'000	Year ended 30 April 2010 £'000
For services other than as directors		
Aggregate emoluments (including benefits in kind and annual incentive payments)	512	405
Pension costs	<u>53</u>	<u>55</u>
	<u>565</u>	<u>460</u>

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

8. TANGIBLE ASSETS

Cost	Service equipment £'000	Land and buildings £'000	Plant and machinery £'000	Motor vehicles £'000	Furniture, Fittings and office equipment £'000	Total £'000
At 30 April 2010	20,395	607	525	3,316	1,244	26,087
Additions	4,741	-	30	28	42	4,841
Reclassification	-	<25>	25	-	-	-
Disposals	<2,270>	-	-	<77>	<18>	<2,365>
At 30 April 2011	<u>22,866</u>	<u>582</u>	<u>580</u>	<u>3,267</u>	<u>1,268</u>	<u>28,563</u>
Accumulated Depreciation						
At 30 April 2010	8,779	463	389	1,338	1,075	12,044
Charge for year	2,291	29	75	612	101	3,108
Reclassification	-	<2>	2	-	-	-
Disposals	<1,389>	-	-	<77>	<18>	<1,484>
At 30 April 2011	<u>9,681</u>	<u>490</u>	<u>466</u>	<u>1,873</u>	<u>1,158</u>	<u>13,668</u>
Net Book Amount						
At 30 April 2010	<u>11,616</u>	<u>144</u>	<u>136</u>	<u>1,978</u>	<u>169</u>	<u>14,043</u>
At 30 April 2011	<u>13,185</u>	<u>92</u>	<u>114</u>	<u>1,394</u>	<u>110</u>	<u>14,895</u>

The net book value of tangible fixed assets includes £1,350,000 (2010 £1,924,870) in respect of assets held under finance leases. The depreciation charge in the year in relation to these assets is £545,000 (2010 £559,969).

9. LONG TERM DEBTOR

	2011 £'000	2010 £'000
Amounts due from group companies (Note 21)	<u>9,926</u>	<u>7,085</u>

The directors are satisfied that the intercompany balances are recoverable in full.

10. STOCKS

	2011 £'000	2010 £'000
Raw materials and consumables	199	146
Finished goods and goods for resale	<u>2,096</u>	<u>1,462</u>
	<u>2,295</u>	<u>1,608</u>

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

11.	DEBTORS	2011 £'000	2010 £'000	
	Trade debtors	17,814	11,750	
	Prepayments and other debtors	2,836	1,651	
	Corporation tax	-	175	
	Amounts owed from group company (Note 21)	<u>16</u>	<u>11</u>	
		<u>20,666</u>	<u>13,587</u>	
12.	CREDITORS	2011 £'000	2010 £'000	
	Amounts falling due within one year			
	Obligations under finance leases	600	662	
	Trade creditors	6,151	3,996	
	VAT	2,251	1,218	
	Corporation Tax	1	-	
	PAYE / National Insurance	1,253	1,228	
	Accruals	6,911	5,413	
	Amounts owed to group company (Note 21)	<u>3,258</u>	<u>1,846</u>	
		<u>20,425</u>	<u>14,363</u>	
13.	CREDITORS	2011 £'000	2010 £'000	
	Amounts falling due after more than one year			
	Obligations under finance leases (between two and five years)	354	951	
	Amount owed to group companies (Note 21)	<u>11,015</u>	<u>1,960</u>	
		<u>11,369</u>	<u>2,911</u>	
14.	PROVISION FOR LIABILITIES AND CHARGES	Deferred taxation £'000	Demobilisation provision £'000	Total £'000
	At 1 May 2010	550	21	571
	Profit and loss account	< <u>225</u> >	< <u>21</u> >	< <u>246</u> >
	At 30 April 2011	<u>325</u>	-	<u>325</u>

The demobilisation provision related to the costs of closing an associated undertaking

Provision has been made for deferred taxation, at a rate of 26% (2010 28%)

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

15. CALLED UP SHARE CAPITAL	2011	2010
	£'000	£'000
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	<u>75</u>	<u>75</u>
16. PROFIT AND LOSS ACCOUNT	2011	2010
	£'000	£'000
At beginning of the year	20,701	20,998
Profit/<loss> for the financial year	2,923	<297>
Dividends	<6,013>	—
At end of the year	<u>17,611</u>	<u>20,701</u>
17. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2011	2010
	£'000	£'000
Profit/<loss> for the financial year	2,923	<297>
Opening shareholders' funds	20,776	21,073
Dividends	<6,013>	—
Closing shareholders' funds	<u>17,686</u>	<u>20,776</u>

18. BANK SECURITY

The Siteserv plc group bank facilities are secured as follows

- A debenture over Siteserv Plc and all subsidiary companies to include but not limited to first fixed and floating charges over all assets of all members of the group
- Composite cross guarantees between Siteserv Plc and all of its subsidiary companies in favour of the bank

19. CAPITAL COMMITMENTS

There were capital commitments at 30 April 2011 of £1,108,000 (30 April 2010 £104,346)

DEBORAH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

20. FINANCIAL COMMITMENTS

The company has commitments, during the next year, under non-cancellable operating leases expiring as follows

	Land & Buildings 2011 £'000	Plant & machinery 2011 £'000	Total 2011 £'000	Land & buildings 2010 £'000	Plant & machinery 2010 £'000	Total 2010 £'000
Expiring within one year	131	236	367	75	247	322
Expiring between two and five year	294	239	533	274	380	654
Expiring in more than five years	<u>36</u>	<u>-</u>	<u>36</u>	<u>116</u>	<u>-</u>	<u>116</u>
Total	<u>461</u>	<u>475</u>	<u>936</u>	<u>465</u>	<u>627</u>	<u>1,092</u>

21. RELATED PARTY TRANSACTIONS

In accordance with Financial Reporting Standard (FRS) No 8, the group avails of the exemption available whereby subsidiaries, 100 per cent of whose voting rights are controlled within the group, do not have to disclose transactions with other group companies and investees of the group qualifying as related parties

22. CONTINGENT LIABILITIES

The company has contingent liabilities of £972,035 (2010 £941,476) in respect of guarantees and bonds entered into in the normal course of business

23. DIVIDENDS

The directors proposed and the members approved, in general meeting, a dividend of £6,013k to Deborah Services (Holdings) Limited for the year ended 30 April 2011

24. COMPARATIVES

Comparative amounts have been regrouped / restated, where necessary, on the same basis as those for the current year

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 27 July 2011