REGISTERED NUMBER: 04011921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SOURCE ENTERPRISES LIMITED

SOURCE ENTERPRISES LIMITED (REGISTERED NUMBER: 04011921)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SOURCE ENTERPRISES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2016

DIRECTORS:	Mr J McSharry Mrs C A McSharry
SECRETARY:	Mrs C A McSharry
REGISTERED OFFICE:	Cedar Court 5 College Street Petersfield Hampshire GU31 4AE
REGISTERED NUMBER:	04011921 (England and Wales)
ACCOUNTANTS:	Wallis White & Co Accountants and Tax Consultants Cedar Court 5 College Street Petersfield Hampshire GU31 4AE

SOURCE ENTERPRISES LIMITED (REGISTERED NUMBER: 04011921)

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		**753**		886
CURRENT ASSETS					
Debtors		**6,240**		9,360	
Cash at bank		**50,301**		29,636	
		56,541		38,996	
CREDITORS					
Amounts falling due within one year		**39,859**		27,004	
NET CURRENT ASSETS			**16,682**		11,992
TOTAL ASSETS LESS CURRENT LIABILITIES			**17,435**		12,878
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Retained earnings			**17,433**		12,876
SHAREHOLDERS' FUNDS			**17,435**		12,878

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr J McSharry - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover consists of net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	3,357
DEPRECIATION	
At 1 April 2015	2,471
Charge for year	133
At 31 March 2016	2,604
NET BOOK VALUE	
At 31 March 2016	753
At 31 March 2015	886

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.