REGISTERED NUMBER: 4011921 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

SOURCE ENTERPRISES LIMITED



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COMPANIES HOUSE
0422
27/01/04

SOURCE ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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SOURCE ENTERPRISES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR:	Mr J McSharry
SECRETARY:	Mrs C A McSharry
REGISTERED OFFICE:	Meon House College Street Petersfield Hampshire GU32 3JN
REGISTERED NUMBER:	4011921 (England and Wales)

SOURCE ENTERPRISES LIMITED

BALANCE SHEET
31 MARCH 2003

		31.3.03 £	31.3.02 £
CURRENT ASSETS			
Cash at bank		**9**	332
CREDITORS			
Amounts falling due within one year		**415**	278
NET CURRENT (LIABILITIES)/ASSETS		**(406)**	54
TOTAL ASSETS LESS CURRENT LIABILITIES		**(406)**	54
CAPITAL AND RESERVES			
Called up share capital	2	**2**	2
Profit and loss account		**(408)**	52
SHAREHOLDERS' FUNDS		**(406)**	54

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

J McSharry

Mr J McSharry - Director

Approved by the Board on 22 JANUARY 2004

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.03** **£**	31.3.02 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.03** **£**	31.3.02 £
2	Ordinary	£1	**2**	2