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REGISTERED NUMBER: 4011921 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

SOURCE ENTERPRISES LIMITED



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COMPANIES HOUSE 29/01/03

SOURCE ENTERPRISES LIMITED

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SOURCE ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTOR: Mr J McSharry

SECRETARY: Mrs C A McSharry

REGISTERED OFFICE: Meon House
College Street
Petersfield
Hampshire
GU32 3JN

REGISTERED NUMBER: 4011921 (England and Wales)

SOURCE ENTERPRISES LIMITED

BALANCE SHEET

31 MARCH 2002

	31.3.02 £	31.3.01 £
CURRENT ASSETS		
Cash at bank	332	11,841
CREDITORS		
Amounts falling due within one year	278	11,787
NET CURRENT ASSETS	54	54
TOTAL ASSETS LESS CURRENT LIABILITIES	£54	£54
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	52	52
SHAREHOLDERS' FUNDS	£54	£54

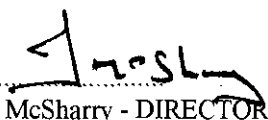
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


Mr J McSharry - DIRECTOR

Approved by the Board on 23 JANUARY 2003

The notes form part of these financial statements

SOURCE ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 31 March 2002. However, reference to information relating to the period ended 31 March 2001 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
2	Ordinary	£1	<u>2</u>	<u>2</u>