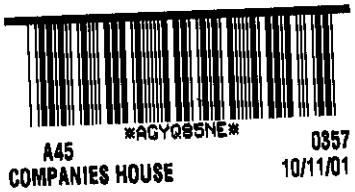
Company Number: 4011921

SOURCE ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2001



SOURCE ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £
Current assets			
Cash at bank and in hand		11,841	
		11,841	
Creditors: amounts falling due within one year		(11,787)	
Net current assets			54
Total assets less current liabilities			54
Capital and reserves			
Share capital	2		2
Profit and loss account			52
Shareholders' funds			54

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st March 2001.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 05 NOVEMBER 2001 and signed on its behalf.

Mr J McSharry
Director

The notes on page 2 form part of these accounts.

SOURCE ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Share capital

	2001 £
Authorised	
1,000 Ordinary shares of £1.00 each	1,000
	1,000
Allotted	
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2
	2