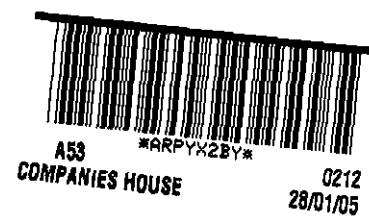


REGISTERED NUMBER: 4011237 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2004
for
Hungry Caterpillar Day Nurseries Limited



Hungry Caterpillar Day Nurseries Limited

Contents of the Financial Statements
for the Year Ended 31 March 2004

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Hungry Caterpillar Day Nurseries Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR:

Miss O J M Foley

SECRETARY:

D Foley

REGISTERED OFFICE:

Gautam House
1 - 3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

REGISTERED NUMBER:

4011237 (England and Wales)

ACCOUNTANTS:

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex HA4 6BP

Hungry Caterpillar Day Nurseries Limited

Report of the Director
for the Year Ended 31 March 2004

The director presents his report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Day Nursery

DIRECTOR

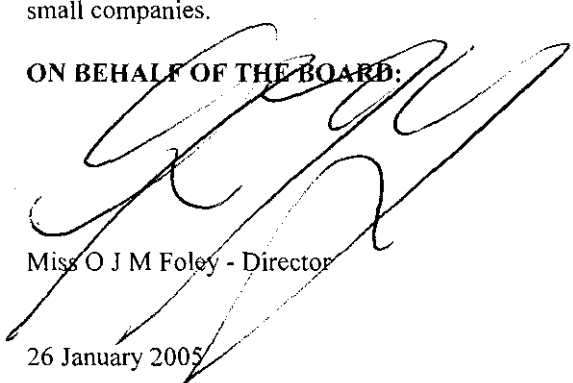
Miss O J M Foley was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.04	1.4.03
Ordinary £1 shares	50	50

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss O J M Foley - Director

26 January 2005

Hungry Caterpillar Day Nurseries Limited

Profit and Loss Account
for the Year Ended 31 March 2004

		31.3.04	31.3.03
	Notes	£	£
TURNOVER		194,738	127,943
Cost of sales		-	545
GROSS PROFIT		194,738	127,398
Administrative expenses		168,039	115,619
OPERATING PROFIT	2	26,699	11,779
Interest receivable and similar income		279	10
		26,978	11,789
Interest payable and similar charges		1,496	318
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,482	11,471
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		25,482	11,471
Deficit brought forward		(29,720)	(41,191)
DEFICIT CARRIED FORWARD		£(4,238)	£(29,720)

The notes form part of these financial statements

Hungry Caterpillar Day Nurseries Limited

Balance Sheet

31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		21,034		10,724
CURRENT ASSETS:					
Debtors	5	5,083		2,150	
Cash at bank and in hand		14,464		12,723	
		19,547		14,873	
CREDITORS: Amounts falling due within one year	6	29,657		48,717	
NET CURRENT LIABILITIES:			(10,110)		(33,844)
TOTAL ASSETS LESS CURRENT LIABILITIES:			10,924		(23,120)
CREDITORS: Amounts falling due after more than one year	7		15,062		6,500
			£(4,138)		£(29,620)
CAPITAL AND RESERVES:					
Called up share capital	8		100		100
Profit and loss account			(4,238)		(29,720)
SHAREHOLDERS' FUNDS:			£(4,138)		£(29,620)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

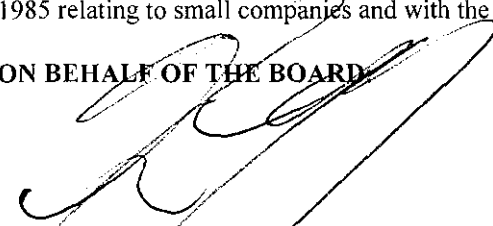
The notes form part of these financial statements

Hungry Caterpillar Day Nurseries Limited

Balance Sheet
31 March 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD



Miss O J M Foley - Director

Approved by the Board on 26 January 2005

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.04	31.3.03
	£	£
Depreciation - owned assets	7,012	3,575
Loss on disposal of fixed assets	3,724	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	19,583	15,000
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

Notes to the Financial Statements
for the Year Ended 31 March 2004

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST:			
At 1 April 2003	-	14,299	14,299
Additions	9,051	18,995	28,046
Disposals	-	(14,299)	(14,299)
	<u>9,051</u>	<u>18,995</u>	<u>28,046</u>
At 31 March 2004	9,051	18,995	28,046
DEPRECIATION:			
At 1 April 2003	-	3,575	3,575
Charge for year	4,749	2,263	7,012
Eliminated on disposals	-	(3,575)	(3,575)
	<u>4,749</u>	<u>2,263</u>	<u>7,012</u>
At 31 March 2004	4,749	2,263	7,012
NET BOOK VALUE:			
At 31 March 2004	<u>4,302</u>	<u>16,732</u>	<u>21,034</u>
At 31 March 2003	<u>-</u>	<u>10,724</u>	<u>10,724</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles
	£
COST:	
Additions	18,995
	<u>18,995</u>
At 31 March 2004	18,995
NET BOOK VALUE:	
At 31 March 2004	<u>18,995</u>

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.3.04 £	31.3.03 £
Other debtors	2,150	2,150
Prepayments & accrued income	2,933	-
	<u>5,083</u>	<u>2,150</u>

Hungry Caterpillar Day Nurseries Limited

Notes to the Financial Statements
for the Year Ended 31 March 2004

6. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04	31.3.03
	£	£
Deposits Received	4,628	4,875
Loan Account	22,725	37,725
Wages Accrual	83	3,945
Accrued expenses	2,221	2,172
	<u>29,657</u>	<u>48,717</u>

7. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.3.04	31.3.03
	£	£
Bank loans	3,400	6,500
Hire purchase	11,662	-
	<u>15,062</u>	<u>6,500</u>

8. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>