

AMENDING

Company Registration No. 4008421 (England and Wales)

ACS (2000) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

THURSDAY



A07	*A7YAIWI8*	#219
	31/01/2019	
	COMPANIES HOUSE	
A21	*A7XQ49BM*	#127
	23/01/2019	
	COMPANIES HOUSE	

ACS (2000) LIMITED

COMPANY INFORMATION

Director	D Juvet
Company number	4008421
Registered office	Shangri - La Farm Todds Green Stevenage Herts SG1 2JE

ACS (2000) LIMITED

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ACS (2000) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2017

The director presents his annual report and financial statements for the year ended 31 July 2017.

Principal activities

The principal activity of the company is that of General Construction and Civil Engineering

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

D Juvet

Results and dividends

Ordinary dividends were paid amounting to £18,000.

Director's interests

The director's interest in the shares of the company was as stated below:

D Juvet

Ordinary shares of £1 each	
31 July 2017	31 July 2016
100	100

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

D Juvet
Director

21 June 2018



ACS (2000) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2017

	Notes	2017 £	2016 £
Turnover		1,899,138	1,547,889
Cost of sales		(1,676,320)	(1,199,948)
Gross profit		222,818	347,941
Administrative expenses		(207,022)	(237,129)
Profit before taxation		15,796	110,812
Taxation		-	(21,361)
Profit for the financial year		<u>15,796</u>	<u>89,451</u>

ACS (2000) LIMITED

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		95,204		83,301
Current assets					
Stock and work in progress		10,090		2,150	
Debtors	3	51,066		136,374	
Cash at bank and in hand		85,650		19,065	
		146,806		157,589	
Creditors: amounts falling due within one year	4	(73,534)		(70,210)	
Net current assets			73,272		87,379
Total assets less current liabilities			168,476		170,680
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			168,376		170,580
Total equity			168,476		170,680

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

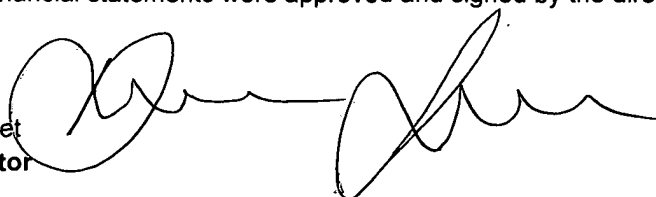
Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 21 June 2018

D Juvet
Director



Company Registration No. 4008421

ACS (2000) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

ACS (2000) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Shangri - La Farm, Todds Green, Stevenage, Herts, SG1 2JE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles tools and equipment	25% reducing balance
Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ACS (2000) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	357,298
Additions	50,949
Disposals	(17,329)
At 31 July 2017	390,918
Depreciation and impairment	
At 1 August 2016	273,997
Depreciation charged in the year	31,735
Eliminated in respect of disposals	(10,018)
At 31 July 2017	295,714
Carrying amount	
At 31 July 2017	95,204
At 31 July 2016	83,301

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	51,066	136,374

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	3,176	6,747
Corporation tax	-	21,361
Other taxation and social security	11,256	9,563
Other creditors	59,102	32,539
	73,534	70,210

ACS (2000) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

5	Called up share capital	2017	2016
		£	£
	Ordinary share capital		
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

ACS (2000) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2017

	2017	2016
	£	£
Turnover		
Sales	1,899,138	1,547,889
Cost of sales		
Opening stock and work in progress	2,150	2,030
Purchases	417,391	271,971
Closing stock and work in progress	(10,090)	(2,150)
Subcontractors and subcontracted services	1,190,793	884,205
Waste disposal	76,076	43,892
	<u>(1,676,320)</u>	<u>(1,199,948)</u>
Gross profit	222,818	347,941
Administrative expenses	<u>(207,022)</u>	<u>(237,129)</u>
Operating profit	<u><u>15,796</u></u>	<u><u>110,812</u></u>

ACS (2000) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 JULY 2017

	2017 £	2016 £
Administrative expenses		
Hire purchase interest	3,191	2,580
Directors' remuneration	8,080	8,040
Rent and service charges	31,010	32,504
Use of home as office	1,040	1,040
Light and heat	2,136	1,455
Computer accessories	1,222	1,193
Equipment hire	16,985	20,624
Motor expenses	39,667	42,041
Travel and accomodation expenses	19,087	60,093
Consumable tools	14,774	8,422
Legal and professional fees	3,835	1,313
Accountancy	1,000	1,000
Bank charges	877	1,132
Insurances	26,620	21,357
Printing and stationery	1,586	1,029
Telephone	4,998	4,392
Sundry expenses	368	1,147
Depreciation	31,735	27,767
Profit on disposal of fixed assets	(1,189)	-
	<u>207,022</u>	<u>237,129</u>