ACS (2000) Limited
Directors Report and Financial Statements
Period 1st July 2006 to 31st July 2007

Company No. 4008421 (England and Wales)

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ACS (2000) Limited
Company Information

Directors	D Juvet
Secretary	T Juvet
Company Number	4008421 (England and Wales)
Registered Office	Shangri – La Farm Todds Green Stevenage Herts SG1 2JE

ACS (2000) Limited

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ACS (2000) Limited
Directors Report for the period 1st July 2006 to 31st July 2007

The directors present their report and the financial statements for the period ended 31st July 2007

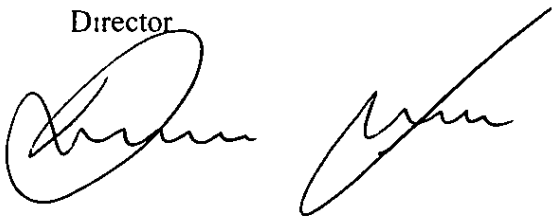
Principal Activity
The company's principal activity is that of General Construction and Civil Engineering

Directors
The Directors who served during the period and their beneficial interest in the company's issued share capital were

	Ordinary Shares 2007
D Juvet	51

This report has been prepared taking advantage of special exemptions Conferred by part 11 of schedule 8 to the Company's Act 1985, was Approved by the board on November 8th 2007

D Juvet
Director



ACS (2000) Limited
Profit and Loss Account for the
period 1st July 2006 to 31st July 2007

	Notes	£
Sales	1, 2	679570
Cost of Sales		(480895)
Gross profit		198675
Interest Receivable		233
		198908
Administrative expenses		(176710)
Net profit		22198
Profit on ordinary activities before taxation	3	22198
Taxation on profit	4	(490)
Profit on ordinary activities after taxation		21708
Dividends		(30000)
Retained profit brought forward		113509
Retained profit carried forward		£ 105217

There were no recognised gains and losses for 2007 other than those included in the profit and loss account

The notes on pages 4 and 6 form part of these financial statements on ordinary activities

ACS (2000) Limited
Balance Sheet
as at the 31st July 2007

	Notes	£	2007	£
Fixed assets				
Tangible Assets	5			69494
Stock and work in progress		47053		
Trade and other debtors		119684		
Cash at bank and in hand		4110		
		170847		
Creditors	6	(135024)		
Net current assets (liabilities)				35823
Net assets				£105317
Capital and reserves				
Called up share capital	7			100
Profit and loss account				105217
Shareholders funds				
-all equity	8			£105317

The directors consider that the company is entitled to exemption from the requirement to have and audit under the provisions of section 249A(1) of the Company's Act 1985 Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Company's Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the 31st July 2007 In accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The directors have taken advantage in the preparation of these financial statements, of the exemptions available under part 1 of schedule 8 to the Company's Act 1985 on the grounds that the company qualified as a small company

The financial statements were approved by the board on November 8th 2007 and signed on its behalf
D Juvet
Director
The notes on pages 4-6 form part of these financial statements

ACS (2000) Limited
Notes to the financial statements for the
period 1st July 2006 to 31st July 2007

1 Accounting policies

Basis of preparation of financial statements
The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company

Turnover
Turnover comprises the invoiced value of services supplied by the company, net of value added tax

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis

Motor vehicles tools and equipment	25% reducing balance
Office Equipment	25% reducing balance

2 Turnover

In the period ended 31st July 2007 100% of the company's turnover was to markets within the United Kingdom

3 Operating Profit

The operating profit is stated after charging

	2007 £
Depreciation of tangible fixed assets owned by the company	23165
Directors emoluments	25008

ACS (2000) Limited
Notes to the financial statements for the
period 1st July 2006 to 31 July 2007

4.	Taxation	
	UK current year taxation	
	UK corporation tax	£ 490
5	Tangible fixed assets	
	Cost	
	As at 01-07-2006	173369
	Additions	82666
	Disposals	(79954)
	As at 31-07-2007	£176081
	Depreciation	
	As at 01-07-2006	123321
	Disposals depreciation	(39899)
	Charge for the period	23165
	As at 31-07-2007	£106587
	Net book values	£ 69494
6	Creditors	
	Directors loan account	210
	Bank overdraft	16661
	Obligations under hire purchase contracts	29096
	Trade creditors	16467
	Corporation Tax	490
	Other taxes and social security costs	71100
	Accruals	1000
		£135024
7	Called up Share Capital 2007	
	Authorized	
	ordinary shares of £1 each	1000
	Allotted called up and fully paid	
	ordinary shares of £1 each	£ 100

8	Movement on shareholders funds	2007 £
	Profit for the period	21708
	Dividends	(30000)
	Share capital subscribed during the period	0
	Opening shareholders funds	113609
	Closing shareholders funds	£105317

ACS (2000) Limited
Trading and profit and loss account for the
period 1st July 2006 to 31st July 2007

		£
Sales		679570
Interest receivable		233
		679803
Opening stock and work in progress	11997	
Purchases	233511	
Subcontractor costs	213919	
Subcontracted services	48262	
Waste disposal	20259	
Closing stock and work in progress	(47053)	
		(480895)
Gross Profit		198908
Less expenses		
Wages	4940	
Rent	21567	
Light and heat	3298	
Motor expenses	40768	
Travel and accommodation expenses	794	
Telephone and fax	6272	
Repairs and maintenance	2279	
Printing, postage and stationery	1697	
Consumable tools	4923	
Equipment hire	4556	
Insurance	9032	
Bank charges and interest	2227	
Hire purchase interest	3860	
Depreciation	23165	
Profit on disposal of assets	(695)	
Use of home as office	912	
Directors remuneration	25008	
Bookkeeping and secretarial services	4160	
Legal and professional fees	6276	
Surveyor and estimators fees	9181	
Accountancy	1000	
Sundry expenses	1490	
		(176710)
NET PROFIT FOR THE PERIOD		£ 22198