

Registered number
4008421

ACS (2000) Ltd
Report and Accounts
30 June 2004



ACS (2000) Ltd
Director's Report

The director presents his report and accounts for the year ended 30 June 2004.

Principal activities

The company's principal activity during the year was that of painting & decorating contractors and small works.

Director

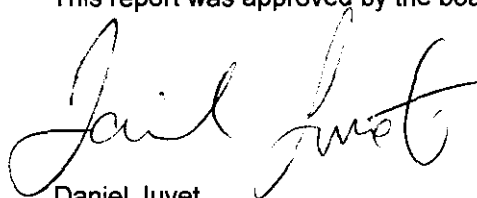
The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Jun 2004	1 Jul 2003
D Juvet	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28th April 2005.



Daniel Juvet
Director

ACS (2000) Ltd
Profit and Loss Account
for the year ended 30 June 2004

	Notes	2004 £	2003 £
Turnover		645,822	544,871
Cost of sales		(478,768)	(403,726)
Gross profit		167,054	141,145
Administrative expenses		(115,312)	(97,245)
Operating profit	2	51,742	43,900
Interest payable		(6,647)	(5,182)
Profit on ordinary activities before taxation		45,095	38,718
Tax on profit on ordinary activities		-	-
Profit for the financial year		45,095	38,718
Dividends		(40,000)	(40,000)
Retained profit/(loss) for the financial year	7	<u>5,095</u>	<u>(1,282)</u>

ACS (2000) Ltd
Balance Sheet
as at 30 June 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	3	66,496	74,112
Current assets			
Stocks		36,880	24,500
Debtors	4	51,500	58,900
Cash at bank and in hand		11,883	22,477
		100,263	105,877
Creditors: amounts falling due within one year	5	(90,900)	(109,225)
Net current assets/(liabilities)		9,363	(3,348)
Net assets		<u>75,859</u>	<u>70,764</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	75,857	70,762
Shareholder's funds		<u>75,859</u>	<u>70,764</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Daniel Juvet
 Director

Approved by the board on 28th April 2005

ACS (2000) Ltd
Notes to the Accounts
for the year ended 30 June 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2004	2003
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	22,166	24,704
Directors' remuneration	<u>7,200</u>	<u>7,200</u>

ACS (2000) Ltd
Notes to the Accounts
for the year ended 30 June 2004

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2003	98,763	46,626	145,389
Additions	14,550	-	14,550
At 30 June 2004	<u>113,313</u>	<u>46,626</u>	<u>159,939</u>
Depreciation			
At 1 July 2003	44,322	26,955	71,277
Charge for the year	17,248	4,918	22,166
At 30 June 2004	<u>61,570</u>	<u>31,873</u>	<u>93,443</u>
Net book value			
At 30 June 2004	<u>51,743</u>	<u>14,753</u>	<u>66,496</u>
At 30 June 2003	<u>54,441</u>	<u>19,671</u>	<u>74,112</u>

4 Debtors

	2004 £	2003 £
Trade debtors	<u>51,500</u>	<u>58,900</u>

5 Creditors: amounts falling due within one year

	2004 £	2003 £
Obligations under finance lease and hire purchase contracts	31,933	35,383
Trade creditors	12,883	24,661
Other taxes and social security costs	42,666	47,022
Other creditors	3,418	2,159
	<u>90,900</u>	<u>109,225</u>

6 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

ACS (2000) Ltd
Notes to the Accounts
for the year ended 30 June 2004

7 Profit and loss account

	2004	2003
	£	£
At 1 July	70,762	72,044
Retained profit/(loss)	5,095	(1,282)
At 30 June	<u>75,857</u>	<u>70,762</u>