REGISTERED NUMBER: 04007421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

John Dandy Motors Limited

John Dandy Motors Limited (Registered number: 04007421)

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for the Year Ended 31 December 2017

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Company Information
for the Year Ended 31 December 2017

DIRECTOR:	R T Dandy
REGISTERED OFFICE:	Goodridge Trading Estate Goodridge Avenue Gloucester GL2 5EA
REGISTERED NUMBER:	04007421 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Yorkshire Bank 5 Northgate Street Gloucester GL1 2AH

Statement of Financial Position
31 December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		159,263		160,672
			159,263		160,672
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors	6	39,006		60,542	
Cash at bank and in hand		83,107		53,068	
		127,113		117,610	
CREDITORS					
Amounts falling due within one year	7	83,510		102,776	
NET CURRENT ASSETS			43,603		14,834
TOTAL ASSETS LESS CURRENT LIABILITIES			202,866		175,506
CREDITORS					
Amounts falling due after more than one year	8		(45,375)		(69,229)
PROVISIONS FOR LIABILITIES			(1,098)		(1,227)
NET ASSETS			156,393		105,050
CAPITAL AND RESERVES					
Called up share capital			110		110
Capital redemption reserve			40		40
Retained earnings			156,243		104,900
SHAREHOLDERS' FUNDS			156,393		105,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 May 2018 and were signed by:

R T Dandy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

John Dandy Motors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, has been fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

No depreciation has been charged on the freehold property. The director considers the property to have both a high residual value and a long estimated useful life and as such a depreciation charge would be immaterial to the financial statements.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 January 2017 and 31 December 2017	100,000
Amortisation	
At 1 January 2017 and 31 December 2017	100,000
Net book value	
At 31 December 2017	-
At 31 December 2016	-

continued...

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 January 2017	150,170	72,997	7,765	12,550	243,482
Additions	-	-	1,012	-	1,012
At 31 December 2017	150,170	72,997	8,777	12,550	244,494
Depreciation					
At 1 January 2017	-	63,851	6,409	12,550	82,810
Charge for year	-	1,829	592	-	2,421
At 31 December 2017	-	65,680	7,001	12,550	85,231
Net book value					
At 31 December 2017	150,170	7,317	1,776	-	159,263
At 31 December 2016	150,170	9,146	1,356	-	160,672

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade debtors	36,047	59,680
Other debtors	2,959	862
	39,006	60,542

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Bank loans and overdrafts	23,854	22,500
Trade creditors	11,620	15,606
Taxation and social security	42,807	47,607
Other creditors	5,229	17,063
	83,510	102,776

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17 £	31/12/16 £
Bank loans	45,375	69,229

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31/12/17	31/12/16
	£	£
Bank loans	69,229	91,729

By way of security for this loan a fixed and floating Legal Charge is in place over the commercial property and other assets of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.