

Registered Number 04007421

JOHN DANDY MOTORS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	22,456	9,824
		<u>22,456</u>	<u>9,824</u>
Current assets			
Stocks		20,889	13,508
Debtors		28,067	26,256
Cash at bank and in hand		14,057	12,956
		<u>63,013</u>	<u>52,720</u>
Creditors: amounts falling due within one year	4	(62,463)	(62,434)
Net current assets (liabilities)		<u>550</u>	<u>(9,714)</u>
Total assets less current liabilities		<u>23,006</u>	<u>110</u>
Creditors: amounts falling due after more than one year	4	(24,000)	-
Total net assets (liabilities)		<u>(994)</u>	<u>110</u>
Capital and reserves			
Called up share capital	5	110	110
Other reserves		40	40
Profit and loss account		(1,144)	(40)
Shareholders' funds		<u>(994)</u>	<u>110</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2013

And signed on their behalf by:

Mr Richard Thomas Dandy, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & machinery 20% straight line basis

Motor vehicles 33% straight line basis

Office equipment 25% reducing balance

Intangible assets amortisation policy

Goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation is provided on intangible fixed assets so as to write off the cost less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 10 years

Other accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>100,000</u>
Amortisation	
At 1 January 2012	100,000

Charge for the year	-
On disposals	-
At 31 December 2012	<u>100,000</u>
Net book values	
At 31 December 2012	<u>0</u>
At 31 December 2011	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	63,066
Additions	22,325
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>85,391</u>
Depreciation	
At 1 January 2012	53,242
Charge for the year	9,693
On disposals	-
At 31 December 2012	<u>62,935</u>
Net book values	
At 31 December 2012	<u>22,456</u>
At 31 December 2011	<u>9,824</u>

4 Creditors

	2012	2011
	£	£
Secured Debts	30,000	-

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
110 Ordinary shares of £1 each	110	110

6 Transactions with directors

Name of director receiving advance or credit:	Mr Richard Thomas Dandy
Description of the transaction:	Amount owed by the Director with no interest accruing
Balance at 1 January 2012:	-
Advances or credits made:	£ 4,545
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 4,545</u>

Name of director receiving advance or credit:	Mr Michael John Dandy
Description of the transaction:	Amount owed by the Director with no interest accruing
Balance at 1 January 2012:	£ 289
Advances or credits made:	£ 3,156
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 3,445</u>

Both amounts were repaid in January 2013.

Control

The company is controlled by the Directors who own 50 shares each.

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