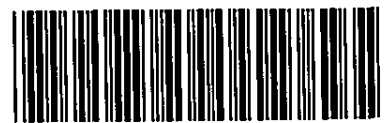


COMPANY REGISTRATION NUMBER 04006521

LIVE PROMOTIONS EVENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2012

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LIVE PROMOTIONS EVENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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LIVE PROMOTIONS EVENTS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LIVE PROMOTIONS EVENTS LIMITED

YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of LIVE PROMOTIONS EVENTS LIMITED for the year ended 31 December 2012 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http // rulebook.accaglobal.com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of LIVE PROMOTIONS EVENTS LIMITED, as a body, in accordance with the terms of our engagement letter dated 5 June 2013. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of LIVE PROMOTIONS EVENTS LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than LIVE PROMOTIONS EVENTS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that LIVE PROMOTIONS EVENTS LIMITED has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of LIVE PROMOTIONS EVENTS LIMITED. You consider that LIVE PROMOTIONS EVENTS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of LIVE PROMOTIONS EVENTS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Cannon Williamson limited

CANNON WILLIAMSON LIMITED
Chartered Certified Accountants

Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD

9 July 2013

LIVE PROMOTIONS EVENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

		2012	2011
	Note	£	(restated) £
FIXED ASSETS	3		
Intangible assets		579,734	646,500
Tangible assets		<u>1,591</u>	<u>6,276</u>
		<u>581,325</u>	<u>652,776</u>
CURRENT ASSETS			
Debtors		821,806	723,094
Cash at bank and in hand		<u>1,187</u>	<u>1,515</u>
		822,993	724,609
CREDITORS: Amounts falling due within one year		<u>(1,042,479)</u>	<u>(923,846)</u>
NET CURRENT LIABILITIES		<u>(219,486)</u>	<u>(199,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>361,839</u>	<u>453,539</u>
CREDITORS: Amounts falling due after more than one year		<u>(126,961)</u>	<u>(141,800)</u>
		<u>234,878</u>	<u>311,739</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	200	200
Revaluation reserve		424,997	472,090
Profit and loss account		<u>(190,319)</u>	<u>(160,551)</u>
SHAREHOLDERS' FUNDS		<u>234,878</u>	<u>311,739</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

LIVE PROMOTIONS EVENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

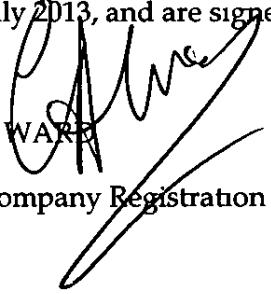
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2 July 2013, and are signed on their behalf by.


C WARD

Company Registration Number 04006521

The notes on pages 4 to 6 form part of these abbreviated accounts.

LIVE PROMOTIONS EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 7-10% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% Straight Line
Fixtures & Fittings	- 33% Straight Line
Motor Vehicles	- 20% Straight Line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

LIVE PROMOTIONS EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made in respect of under declared output VAT, this has resulted in prior years sales being overstated.

LIVE PROMOTIONS EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

3. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1 January 2012 and 31 December 2012	<u>1,021,247</u>	<u>120,930</u>	<u>1,142,177</u>
DEPRECIATION			
At 1 January 2012	374,747	114,654	489,401
Charge for year	<u>66,766</u>	<u>4,685</u>	<u>71,451</u>
At 31 December 2012	<u>441,513</u>	<u>119,339</u>	<u>560,852</u>
NET BOOK VALUE			
At 31 December 2012	<u>579,734</u>	<u>1,591</u>	<u>581,325</u>
At 31 December 2011	<u>646,500</u>	<u>6,276</u>	<u>652,776</u>

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 (restated) £
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary Class 2 shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2012		2011 (restated)	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
100 Ordinary Class 2 shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Live Promotions Limited