Registration number 04006521

Live Promotions Events Limited

Abbreviated accounts

for the year ended 31 December 2011

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Live Promotions Events Limited

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Live Promotions Events Limited

for the year ended 31 December 2011
Live Promotions Events Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Live Promotions Events Limited for the year ended 31 December 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com/

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Live Promotions Events Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at http //www accaglobal com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Live Promotions Events Limited You consider that Live Promotions Events Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Cannon Williamson Ltd.

Cannon Williamson Limited
Chartered Certified Accountants
Albion House
32 Pinchbeck Road
Spalding
Lincs
PE11 1QD

26 June 2012

Live Promotions Events Limited

Abbreviated balance sheet
as at 31 December 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		646,500		713,250
Tangible assets	2		6,276		8,182
			652,776		721,432
Current assets					
Debtors		722,516		640,911	
Cash at bank and in hand		1,515		1,927	
		724,031		642,838	
Creditors: amounts falling due within one year	3	(739,312)		(792,973)	
Net current liabilities			(15,281)		(150,135)
Total assets less current liabilities			637,495		571,297
Creditors. amounts falling due after more than one year	4		(141,800)		(151,998)
Provisions for liabilities			578		-
Net assets			496,273		419,299
Capital and reserves					
Called up share capital	5		200		200
Revaluation reserve			472,090		519,174
Profit and loss account			23,983		(100,075)
Shareholders' funds			496,273		419,299

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 7 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 December 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and

(c) that we acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 19 June 2012 and signed on its behalf by

C A Ward
Director

Registration number 04006521

The notes on pages 4 to 7 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Other tangible assets	-	20% to 33 33% on cost

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2011	1,021,247	118,150	1,139,397
Additions	-	2,780	2,780
At 31 December 2011	1,021,247	120,930	1,142,177
Depreciation and Provision for diminution in value			
At 1 January 2011	307,997	109,968	417,965
Charge for year	66,750	4,686	71,436
At 31 December 2011	374,747	114,654	489,401
Net book values			
At 31 December 2011	646,500	6,276	652,776
At 31 December 2010	713,250	8,182	721,432

continued

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	212,048	212,434

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Instalments repayable after more than five years	78,800	93,400
Secured creditors	141,800	151,998

5. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary 'A' shares of 1 each	1,000	1,000
1,000 Ordinary B shares of 1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
100 Ordinary 'A' shares of 1 each	100	100
100 Ordinary B shares of 1 each	100	100
	200	200
Equity Shares		
100 Ordinary 'A' shares of 1 each	100	100
100 Ordinary B shares of 1 each	100	100
	200	200

'B' Shares rank for dividend only

continued

6. Transactions with directors

Advances to directors
The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2011	2010	in year
	£	£	£
R Limming	329,215	305,123	329,215

7. Ultimate parent undertaking

The Ultimate Holding Company is Live Promotions Limited