

Registration number: 04005299

Amazon Services.Com Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017

Saul Fairholm Limited
12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

Amazon Services.Com Limited

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Amazon Services.Com Limited

Company Information

Director Mr Ashley Fox

Company secretary Mrs Hilary Fox

Registered office 156-158 Drummond Road
Skegness
Lincolnshire
PE25 3EX

Accountants Saul Fairholm Limited
12 Tentercroft Street
Lincoln
Lincolnshire
LN5 7DB

Amazon Services.Com Limited

(Registration number: 04005299)

Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	109,456	76,313
Current assets			
Stocks	<u>5</u>	146,492	35,693
Debtors	<u>6</u>	380,777	218,467
Cash at bank and in hand		<u>251,305</u>	<u>287,642</u>
		778,574	541,802
Creditors: Amounts falling due within one year	<u>7</u>	<u>(470,914)</u>	<u>(227,609)</u>
Net current assets		<u>307,660</u>	<u>314,193</u>
Total assets less current liabilities		417,116	390,506
Provisions for liabilities		<u>(1,815)</u>	<u>(2,498)</u>
Net assets		<u><u>415,301</u></u>	<u><u>388,008</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>415,201</u>	<u>387,908</u>
Total equity		<u><u>415,301</u></u>	<u><u>388,008</u></u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Amazon Services.Com Limited
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Balance Sheet as at 30 November 2017

Approved and authorised by the director on 30 August 2018

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Mr Ashley Fox
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

156-158 Drummond Road

Skegness

Lincolnshire

PE25 3EX

These financial statements were authorised for issue by the director on 30 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

First time adoption of FRS102

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The date of transition is 1 December 2015.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Amazon Services.Com Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	20% Reducing balance
Plant and machinery	20% Reducing balance
Motor vehicles	20% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Amazon Services.Com Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors with contracts of employment) during the year was 4 (2016 - 4).

Amazon Services.Com Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 December 2016	89,080	25,000	12,355	126,435
Additions	43,891	15,500	2,795	62,186
At 30 November 2017	132,971	40,500	15,150	188,621
Depreciation				
At 1 December 2016	25,915	14,454	9,753	50,122
Charge for the year	21,411	6,512	1,120	29,043
At 30 November 2017	47,326	20,966	10,873	79,165
Carrying amount				
At 30 November 2017	85,645	19,534	4,277	109,456
At 30 November 2016	63,165	10,546	2,602	76,313

Included within the net book value of land and buildings above is £85,645 (2016 - £63,165) in respect of freehold land and buildings.

5 Stocks

	2017 £	2016 £
Other inventories	146,492	35,693

6 Debtors

	2017 £	2016 £
Trade debtors	232,469	75,094
Prepayments	4,798	610
Other debtors	143,510	142,763
	380,777	218,467

Amazon Services.Com Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

7 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings	<u>8</u>	214,331	50,000
Trade creditors		197,562	78,381
Taxation and social security		14,161	64,965
Other creditors		<u>44,860</u>	<u>34,263</u>
		<u>470,914</u>	<u>227,609</u>

8 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	164,331	-
Other borrowings	<u>50,000</u>	<u>50,000</u>
	<u>214,331</u>	<u>50,000</u>

9 Transition to FRS 102

There were no transitional adjustments made to these financial statements as a result of the change of accounting standards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.