

Abbreviated Financial Statements
for the Year Ended 31 August 2002
for
Terminator Pest Control Limited



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for the Year Ended 31 August 2002

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Company Information
for the Year Ended 31 August 2002

DIRECTORS:

D G Snelson
Mrs J E Snelson

SECRETARY:

Mrs A J Heale

REGISTERED OFFICE:

1A High Street
Braunston
Daventry
Northants
NN11 7HR

REGISTERED NUMBER:

4004521 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Humberstone House
Humberstone Gate
Leicester
LE1 1WB

Terminator Pest Control Limited**Abbreviated Balance Sheet**
31 August 2002

		<u>31.8.02</u>		<u>31.8.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		40,426		40,901
CURRENT ASSETS:					
Debtors		84,849		81,730	
Cash at bank and in hand		110,456		138,162	
		195,305		219,892	
CREDITORS: Amounts falling due within one year		109,827		197,947	
NET CURRENT ASSETS:			85,478		21,945
TOTAL ASSETS LESS CURRENT LIABILITIES:			125,904		62,846
PROVISIONS FOR LIABILITIES AND CHARGES:			800		603
			<u>£125,104</u>		<u>£62,243</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			125,102		62,241
SHAREHOLDERS' FUNDS:			<u>£125,104</u>		<u>£62,243</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

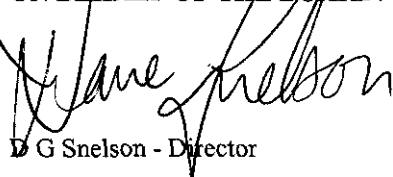
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D G Snelson - Director

Approved by the Board on 16 June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2001	54,538
Additions	13,000
At 31 August 2002	67,538
DEPRECIATION:	
At 1 September 2001	13,637
Charge for year	13,475
At 31 August 2002	27,112
NET BOOK VALUE:	
At 31 August 2002	40,426
At 31 August 2001	40,901

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
2	Ordinary	£1	2	2

Terminator Pest Control Limited

Tax District:195 Coventry Whitefriars (TDO)
Tax Reference:92788 20087

CORPORATION TAX COMPUTATION For the corporation tax accounting period from 1 September 2001 to 31 August 2002

	£	£	£
SCHEDULE D CASE I COMPUTATION			
Profit per financial statements		176,604	
Add: Depreciation	13,475	13,475	
Less: Capital allowances		14,672	
Net trading profit			175,407
PROFITS CHARGEABLE TO CORPORATION TAX			£175,407

MEMO: No franked investment income

MEMO: There are no associated companies

CORPORATION TAX CHARGEABLE

Financial year	FY2001		
Apportioned days	212/365		
101,880 @ 20%	20,376.00		20,376.00
Financial year	FY2002		
Apportioned days	153/365		
73,527 @ 19%	13,970.13		13,970.13
CORPORATION TAX OUTSTANDING			£34,346.13

DIRECTORS' REMUNERATION

	Remuneration voted this year £	B/fwd £	Remuneration not paid by statutory period Now paid £	Unpaid this year £	C/fwd £
Snelson Mr D G	4,615	-	-	-	-
Snelson Mrs J E	4,615	-	-	-	-
	£9,230	£NIL	£NIL	£NIL	£NIL

Terminator Pest Control Limited

Tax District:195 Coventry Whitefriars (TDO)

Tax Reference:92788 20087

CORPORATION TAX COMPUTATION
For the corporation tax accounting period
from 1 September 2001 to 31 August 2002
(CONTINUED...)

CAPITAL ALLOWANCES

	WDV b/f	ADDITIONS	DISPOSALS	B/CHARGE	B/ALLOW	CAP ALLOW	WDV c/f
	£	£	£	£	£	£	£
General pool	37,886	13,000	-	-	-	14,672	36,214
	<u>£37,886</u>	<u>£13,000</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£NIL</u>	<u>£14,672</u>	<u>£36,214</u>

FIRST YEAR ALLOWANCES

Capital allowances include the following first year allowances:

General pool	13,000 @ 40%	5,200
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SUMMARY

	£
First year allowances	5,200
Writing down allowances	9,472
	<u>£14,672</u>