

Registered Number 04003708

PARK COMPUTERS LTD

Micro-entity Accounts

31 August 2016

Micro-entity Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	1	4,238	5,325
		<u>4,238</u>	<u>5,325</u>
Current assets			
Stocks		22,316	20,721
		<u>22,316</u>	<u>20,721</u>
Creditors: amounts falling due within one year		<u>(27,076)</u>	<u>(21,776)</u>
Net current assets (liabilities)		<u>(4,760)</u>	<u>(1,055)</u>
Total assets less current liabilities		<u>(522)</u>	<u>4,270</u>
Total net assets (liabilities)		<u>(522)</u>	<u>4,270</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(523)	4,269
Shareholders' funds		<u>(522)</u>	<u>4,270</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

FAIZAL PATEL, Director

Notes to the Micro-entity Accounts for the period ended 31 August 2016**1 Tangible fixed assets**

	£
Cost	
At 1 September 2015	42,274
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>42,274</u>
Depreciation	
At 1 September 2015	36,949
Charge for the year	1,087
On disposals	-
At 31 August 2016	<u>38,036</u>
Net book values	
At 31 August 2016	<u>4,238</u>
At 31 August 2015	<u>5,325</u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Motor Vehicles 25% reducing balance

Equipment and machinery 15% reducing balance

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