

Registered Number 04003708

PARK COMPUTERS LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	5,325	6,693
		<u>5,325</u>	<u>6,693</u>
Current assets			
Stocks		20,721	22,573
		<u>20,721</u>	<u>22,573</u>
Creditors: amounts falling due within one year		(21,776)	(29,821)
Net current assets (liabilities)		<u>(1,055)</u>	<u>(7,248)</u>
Total assets less current liabilities		<u>4,270</u>	<u>(555)</u>
Total net assets (liabilities)		<u>4,270</u>	<u>(555)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		4,269	(556)
Shareholders' funds		<u>4,270</u>	<u>(555)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2016

And signed on their behalf by:

FAIZAL PATEL, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Motor vehicles 25% reducing balance

Equipment and machinery 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	42,274
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>42,274</u>
Depreciation	
At 1 September 2014	35,581
Charge for the year	1,368
On disposals	-
At 31 August 2015	<u>36,949</u>
Net book values	
At 31 August 2015	<u><u>5,325</u></u>
At 31 August 2014	<u><u>6,693</u></u>

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