

Registered Number 04003708

PARK COMPUTERS LTD

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	11,835	14,171
Total fixed assets		11,835	14,171
Current assets			
Stocks		7,152	9,417
Cash at bank and in hand		10,686	8,739
Total current assets		17,838	18,156
Creditors: amounts falling due within one year		(13,570)	(7,203)
Net current assets		4,268	10,953
Total assets less current liabilities		16,103	25,124
Creditors: amounts falling due after one year		(21,771)	(6,530)
Total net Assets (liabilities)		(5,668)	18,594
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,669)	18,593
Shareholders funds		(5,668)	18,594

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2012

And signed on their behalf by:

Mr F Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicle	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	42,274
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	<u>42,274</u>
Depreciation	
At 31 August 2010	28,103
Charge for year	2,336
on disposals	
At 31 August 2011	<u>30,439</u>
Net Book Value	
At 31 August 2010	14,171
At 31 August 2011	<u>11,835</u>

3 Related party disclosures

The director owns the premises from which the company trades and charges a commercial rent to the company. The director owns 100% of the called up share capital.