

Registered Number 04003708

PARK COMPUTERS LTD

Abbreviated Accounts

31 August 2010

PARK COMPUTERS LTD

Registered Number 04003708

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	14,171	17,002
Total fixed assets		14,171	17,002
Current assets			
Stocks		9,417	15,123
Cash at bank and in hand		8,742	788
Total current assets		18,159	15,911
Creditors: amounts falling due within one year		(7,203)	(16,021)
Net current assets		10,956	(110)
Total assets less current liabilities		25,127	16,892
Creditors: amounts falling due after one year		(6,530)	(5,632)
Total net Assets (liabilities)		18,597	11,260
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,596	11,259
Shareholders funds		18,597	11,260

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

Mr F Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	42,274
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>42,274</u>
Depreciation	
At 31 August 2009	25,272
Charge for year	2,831
on disposals	
At 31 August 2010	<u>28,103</u>
Net Book Value	
At 31 August 2009	17,002
At 31 August 2010	<u>14,171</u>

3 Transactions with directors

The premises from which the company trades are owned by the director and rented to the company at a commercial rate

4 Related party disclosures

The company is owned 100% by the director.