

Registered Number 04003708

PARK COMPUTERS LTD
Abbreviated Accounts
31 August 2007

PARK COMPUTERS LTD

Registered Number 04003708

Balance Sheet as at 31 August 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible	2	19,638	23,103
Total fixed assets		<u>19,638</u>	<u>23,103</u>
Current assets			
Stocks		25,714	15,799
Cash at bank and in hand		1,200	6,432
Total current assets		<u>26,914</u>	<u>22,231</u>
Creditors: amounts falling due within one year		(42,427)	(36,522)
Net current assets		(15,513)	(14,291)
Total assets less current liabilities		<u>4,125</u>	<u>8,812</u>
 Total net Assets (liabilities)		 4,125	 8,812
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>4,124</u>	<u>8,811</u>
Shareholders funds		<u>4,125</u>	<u>8,812</u>

For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 221; and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 June 2008

And signed on their behalf by:

Mr. F. Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2006	38,524
additions	
disposals	
revaluations	
transfers	
At 31 August 2007	<u>38,524</u>
Depreciation	
At 31 August 2006	15,421
Charge for year	3,465
on disposals	
At 31 August 2007	<u>18,886</u>
Net Book Value	
At 31 August 2006	23,103
At 31 August 2007	<u>19,638</u>

3 Transactions with directors

The company was under the control of Mr F Patel throughout the current and previous year. Mr. F Patel is the managing director and majority shareholder

4 Related party disclosures

The from which the company operated is owned by Mr. F Patel and rented to the company at a commercial rent.