

Registered Number 04003708

PARK COMPUTERS LTD

Abbreviated Accounts

31 August 2006

PARK COMPUTERS LTD

Registered Number 04003708

Balance Sheet as at 31 August 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		<u>23,103</u>		<u>27,179</u>
Total fixed assets			23,103		27,179
Current assets					
Stocks		15,799		29,382	
Cash at bank and in hand		6,432		6,182	
Total current assets		<u>22,231</u>		<u>35,564</u>	
Creditors: amounts falling due within one year	3	(36,522)		(53,649)	
Net current assets			(14,291)		(18,085)
Total assets less current liabilities			<u>8,812</u>		<u>9,094</u>
Total net Assets (liabilities)			8,812		9,094
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>8,811</u>		<u>9,093</u>
Shareholders funds			<u>8,812</u>		<u>9,094</u>

- a. For the year ending 31 August 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 May 2007

And signed on their behalf by:

Mr. F. Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2006

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 August 2005	38,524	38,524
additions		0
disposals		0
At 31 August 2006	<u>38,524</u>	<u>38,524</u>
Depreciation		
At 31 August 2005	11,345	11,345
Charge for year	4,076	4,076
on disposals		0
At 31 August 2006	<u>15,421</u>	<u>15,421</u>
Net Book Value		
At 31 August 2005	27,179	27,179
At 31 August 2006	<u>23,103</u>	<u>23,103</u>

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans	4,083	22,540
Other creditors	30,836	27,918
Taxation and Social Security	<u>1,603</u>	<u>3,191</u>
	<u>36,522</u>	<u>53,649</u>

4 Transactions with directors

The company company was under the control of Mr. F. Patel throughout the current and previous year , the building from which the company trades is owned by Mr. F. Patel, rent was paid on a reduced basis.

5 Related party disclosures

Other than the rent in note 4 no other related party transactions occurred.