

REGISTERED NUMBER: 4003708 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 May 2004

for

Park Computers Ltd



Park Computers Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Park Computers Ltd

Company Information
for the Year Ended 31 May 2004

DIRECTOR:	Mr F Patel
SECRETARY:	Mrs S Patel
REGISTERED OFFICE:	19 Rolleston Road Witton Blackburn BB2 6SX
REGISTERED NUMBER:	4003708 (England and Wales)
ACCOUNTANTS:	Jean Hoyle & Co Chartered Certified Accountants 19 Rolleston Road Witton Blackburn Lancashire, BB2 6SX
BANKERS:	Barclay Darwen Street Blackburn Lancashire

Park Computers Ltd

Abbreviated Balance Sheet

31 May 2004

		31.5.04		31.5.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,633		23,415
CURRENT ASSETS:					
Stocks		21,475		19,995	
Cash at bank and in hand		7,641		34	
		29,116		20,029	
CREDITORS: Amounts falling due within one year		36,275		36,918	
NET CURRENT LIABILITIES:			(7,159)		(16,889)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,474		£6,526
RESERVES:					
Profit and loss account			13,474		6,526
SHAREHOLDERS' FUNDS:			£13,474		£6,526

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

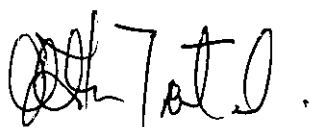
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr F Patel - Director

Approved by the Board on

The notes form part of these abbreviated accounts

Park Computers Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	
and 31 May 2004	27,824
DEPRECIATION:	
At 1 June 2003	4,409
Charge for year	2,782
At 31 May 2004	7,191
NET BOOK VALUE:	
At 31 May 2004	20,633
At 31 May 2003	23,415

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.04	31.5.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			=	=
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.04	31.5.03
		value:	£	£
			=	=