

REGISTERED NUMBER: 4003708 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2002

for

Park Computers Ltd



Park Computers Ltd

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for the Year Ended 31 May 2002

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Park Computers Ltd

Company Information
for the Year Ended 31 May 2002

DIRECTOR: F Patel

SECRETARY: Mrs S Patel

REGISTERED OFFICE: 19 Rolleston Road
Witton
Blackburn
BB2 6SX

REGISTERED NUMBER: 4003708 (England and Wales)

ACCOUNTANTS: Jean Hoyle & Co
Chartered Certified Accountants
19 Rolleston Road
Witton
Blackburn
Lancashire. BB2 6SX

BANKERS: Barclay
Darwen Street
Blackburn
Lancashire

Park Computers Ltd

Abbreviated Balance Sheet

31 May 2002

	Notes	31.5.02		31.5.01	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,568		1,568
CURRENT ASSETS:					
Stocks		17,752		25,576	
Cash at bank and in hand		23,445		6,070	
		41,197		31,646	
CREDITORS: Amounts falling due within one year		40,972		31,866	
NET CURRENT ASSETS/(LIABILITIES):			225		(220)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,793		£1,348
RESERVES:					
Profit and loss account			1,793		1,348
			£1,793		£1,348

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

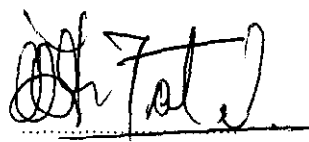
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 2001	
and 31 May 2002	1,844
DEPRECIATION:	
At 1 June 2001	
and 31 May 2002	276
NET BOOK VALUE:	
At 31 May 2002	1,568
At 31 May 2001	1,568