

REGISTERED NUMBER: 4003708 (England and Wales)

Abbreviated Financial Statements for the Period 30 May 2000 to 31 May 2001

for

Park Computers Ltd



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for the Period 30 May 2000 to 31 May 2001

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Park Computers Ltd

Company Information

for the Period 30 May 2000 to 31 May 2001

DIRECTOR:

Mr F Patel

SECRETARY:

Mrs S. Patel

REGISTERED OFFICE:

19 Rolleston Road
Witton
Blackburn
BB2 6SX

REGISTERED NUMBER:

4003708 (England and Wales)

ACCOUNTANTS:

Jean Hoyle & Co
Chartered Certified Accountants
19 Rolleston Road
Witton
Blackburn
Lancashire, BB2 6SX

BANKERS:

Barclay
Darwen Street
Blackburn
Lancashire

Park Computers Ltd

Abbreviated Balance Sheet

31 May 2001

	Notes	£
FIXED ASSETS:		
Tangible assets	2	1,568
CURRENT ASSETS:		
Stocks		25,576
Cash at bank and in hand		6,070
		<u>31,646</u>
CREDITORS: Amounts falling due within one year		(31,866)
NET CURRENT LIABILITIES:		<u>(220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,348</u>
RESERVES:		
Profit and loss account		1,348
SHAREHOLDERS' FUNDS:		<u>£1,348</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2001.

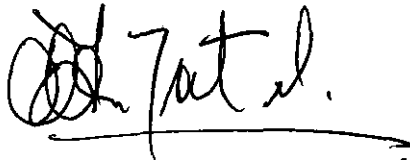
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr F Patel - DIRECTOR

Approved by the Board on May 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 30 May 2000 to 31 May 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	1,844
At 31 May 2001	1,844
DEPRECIATION:	
Charge for period	276
At 31 May 2001	276
NET BOOK VALUE:	
At 31 May 2001	1,568

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£