REGISTERED NUMBER: 04003421 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Homereach Limited

Homereach Limited (Registered number: 04003421)

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for the Year Ended 31 May 2016

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Homereach Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:	Mr A McCready Miss D H Spears
REGISTERED OFFICE:	C/O Butterworth Barlow Prescot House 3 High Street Liverpool Merseyside L34 3LD
REGISTERED NUMBER:	04003421 (England and Wales)
ACCOUNTANTS:	Butterworth Barlow Chartered Accountants Prescot House 3 High Street Prescot Liverpool Merseyside L34 3LD

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		3,808		4,480
Investment property	3		2,853,432		2,853,432
			2,857,240		2,857,912
CURRENT ASSETS					
Debtors		126,220		61,843	
Cash at bank		41,972		121,048	
		168,192		182,891	
CREDITORS					
Amounts falling due within one year		29,911		35,736	
NET CURRENT ASSETS			138,281		147,155
TOTAL ASSETS LESS CURRENT LIABILITIES			2,995,521		3,005,067
CREDITORS					
Amounts falling due after more than one year	4		(2,242,519)		(2,263,808)
PROVISIONS FOR LIABILITIES			(164,676)		(164,676)
NET ASSETS			588,326		576,583
CAPITAL AND RESERVES					
Called up share capital	5		982		982
Revaluation reserve			658,703		658,703
Profit and loss account			(71,359)		(83,102)
SHAREHOLDERS' FUNDS			588,326		576,583

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

Mr A McCready - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	42,188
DEPRECIATION	
At 1 June 2015	37,708
Charge for year	672
At 31 May 2016	38,380
NET BOOK VALUE	
At 31 May 2016	3,808
At 31 May 2015	4,480

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3. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 June 2015	
and 31 May 2016	2,853,432
NET BOOK VALUE	
At 31 May 2016	2,853,432
At 31 May 2015	2,853,432

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.5.16	31.5.15
	£	£
Repayable otherwise than by instalments	1,720,059	1,720,059
Repayable by instalments	522,460	543,749
	2,242,519	2,263,808

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
982	Ordinary	£1	982	982

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	31.5.16	31.5.15
	£	£
Mr A McCready		
Balance outstanding at start of year	20,746	41,125
Amounts advanced	92,233	63,813
Amounts repaid	(20,746)	(84,192)
Balance outstanding at end of year	92,233	20,746

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Homereach Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Homereach Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Homereach Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Homereach Limited and state those matters that we have agreed to state to the Board of Directors of Homereach Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homereach Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Homereach Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Homereach Limited. You consider that Homereach Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Homereach Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Butterworth Barlow
Chartered Accountants
Prescot House
3 High Street
Prescot
Liverpool
Merseyside
L34 3LD

20 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.