

Registered Number 04003421

Homereach Limited

Abbreviated Accounts

31 May 2012

Homereach Limited

Registered Number 04003421

Company Information

Registered Office:

C/O Butterworth Barlow
Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Reporting Accountants:

Butterworth Barlow
Chartered Accountants
Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Homereach Limited

Registered Number 04003421

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	7,295	8,582
Investment property	3	2,853,432	2,853,432
		<u>2,860,727</u>	<u>2,862,014</u>
Current assets			
Debtors		78,021	28,789
Cash at bank and in hand		36,428	84,768
Total current assets		<u>114,449</u>	<u>113,557</u>
Creditors: amounts falling due within one year	4	(23,454)	(20,059)
Net current assets (liabilities)		90,995	93,498
Total assets less current liabilities		<u>2,951,722</u>	<u>2,955,512</u>
Creditors: amounts falling due after more than one year	4	(2,323,895)	(2,373,953)
Provisions for liabilities		(229,986)	(229,986)
Total net assets (liabilities)		<u>397,841</u>	<u>351,573</u>
Capital and reserves			
Called up share capital	5	982	982
Revaluation reserve		593,393	593,393
Profit and loss account		(196,534)	(242,802)
Shareholders funds		<u>397,841</u>	<u>351,573</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2013

And signed on their behalf by:

Mr A McCready, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011	-	42,188
At 31 May 2012	-	<u>42,188</u>
Depreciation		
At 01 June 2011		33,606
Charge for year	-	1,287
At 31 May 2012	-	<u>34,893</u>
Net Book Value		
At 31 May 2012		7,295
At 31 May 2011	-	<u>8,582</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 June 2011	<u>2,853,432</u>
At 31 May 2012	<u>2,853,432</u>
Net Book Value	
At 31 May 2012	2,853,432
At 31 May 2011	<u>2,853,432</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	533,753	508,287
Non-instalment debts falling due after 5 years	1,720,142	1,815,666

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
982 Ordinary shares of £1 each	982	982

6 **Transactions with directors**

Mr A McCreedy had a loan during the year. The balance at 31 May 2012 was £49,232 (1 June 2011 - £(1,224)), £70,206 was advanced and £19,750 was repaid during the year.