Registered Number 04003421

Homereach Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
C/O Butterworth Barlow
Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Reporting Accountants:
Butterworth Barlow
Chartered Accountants
Prescot House
3 High Street
Prescot
Merseyside
L34 3LD

Homereach Limited **Registered Number 04003421**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,582		10,096
Investment property	3		2,853,432		2,440,000
			2,862,014		2,450,096
Current assets					
Debtors		28,789		227,728	
Cash at bank and in hand		84,768		12,359	
Total current assets		113,557		240,087	
Prepayments and accrued income		0		40,000	
Creditors: amounts falling due within one year	4	(20,059)		(2,485)	
Net current assets (liabilities)			93,498		277,602
Total assets less current liabilities			2,955,512		2,727,698
Creditors: amounts falling due after more than one year	4		(2,373,953)		(2,075,526)
Provisions for liabilities			(229,986)		(229,986)
Total net assets (liabilities)			351,573		422,186
Capital and reserves					
Called up share capital	5		982		982
Revaluation reserve			593,393		593,393
Profit and loss account			(242,802)		(172,189)

Shareholders funds	351,573	422,186

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2011

And signed on their behalf by:
Mr A McCready, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	42,188
At 31 May 2011	42,188
Depreciation	
At 01 June 2010	32,092
Charge for year	1,514
At 31 May 2011	33,606
Net Book Value	
At 31 May 2011	8,582
At 31 May 2010	10,096

3 **Investment Property**

Cost Or Valuation	**£**
At 01 June 2010	2,440,000
Additions	413,432
At 31 May 2011	2,853,432
Net Book Value	
At 31 May 2011	2,853,432
At 31 May 2010	2,440,000

4 **Creditors**

	2011 £	2010 £
Instalment debts falling due after 5 years	508,287	
Non-instalment debts falling due after 5 years	1,815,666	2,075,526

5 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
982 Ordinary shares of £1 each	982	982

6 **Transactions with directors**

Mr A McCready had a loan during the year. The balance at 31 May 2011 was £(1,224) (1 June 2010 - £21,939), £23,163 was repaid during the year.