

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2002

FOR

HOMEREACH LIMITED



A13  
COMPANIES HOUSE

\*ACH6YHXZ\*

0311  
25/07/03

**HOMEREACH LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

|                                                      | <b>Page</b> |
|------------------------------------------------------|-------------|
| <b>Company Information</b>                           | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Abbreviated Financial Statements</b> | <b>4</b>    |
| <b>Report of the Accountants</b>                     | <b>6</b>    |

**HOMEREACH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2002**

**DIRECTOR:** A McCready

**SECRETARY:** S W McCready

**REGISTERED OFFICE:** C/o Guild Appleton & Co  
Union House  
21 Victoria Street  
Liverpool  
Merseyside  
L1 6BD

**REGISTERED NUMBER:** 04003421 (England and Wales)

**ACCOUNTANTS:** Guild Appleton & Co  
Union House  
21 Victoria Street  
Liverpool  
Merseyside  
L1 6BD

**HOMEREACH LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2002**

|                                                                |       | 2002         |                        | 2001     |                  |
|----------------------------------------------------------------|-------|--------------|------------------------|----------|------------------|
|                                                                | Notes | £            | £                      | £        | £                |
| <b>FIXED ASSETS:</b>                                           |       |              |                        |          |                  |
| Tangible assets                                                | 2     |              | 541,610                |          | -                |
| Investments                                                    | 3     |              | 982                    |          | -                |
|                                                                |       |              | <u>542,592</u>         |          | <u>-</u>         |
| <b>CURRENT ASSETS:</b>                                         |       |              |                        |          |                  |
| Cash at bank                                                   |       | 34,189       |                        | 2        |                  |
| <b>CREDITORS:</b> Amounts falling due within one year          |       | <u>2,122</u> |                        | <u>-</u> |                  |
| <b>NET CURRENT ASSETS:</b>                                     |       |              | <u>32,067</u>          |          | <u>2</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |              | 574,659                |          | 2                |
| <b>CREDITORS:</b> Amounts falling due after more than one year |       |              | <u>419,830</u>         |          | <u>-</u>         |
|                                                                |       |              | <u><u>£154,829</u></u> |          | <u><u>£2</u></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |              |                        |          |                  |
| Called up share capital                                        | 4     |              | 982                    |          | 2                |
| Profit and loss account                                        |       |              | <u>153,847</u>         |          | <u>-</u>         |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |              | <u><u>£154,829</u></u> |          | <u><u>£2</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

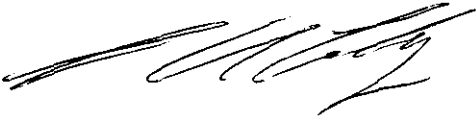
The notes form part of these financial statements

**HOMEREACH LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A McCready - DIRECTOR

Approved by the Board on 6-12-02.

The notes form part of these financial statements

**HOMEREACH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total</b>   |
|------------------------|----------------|
|                        | <b>£</b>       |
| <b>COST:</b>           |                |
| Additions              | <b>547,188</b> |
| At 31 May 2002         | <b>547,188</b> |
| <b>DEPRECIATION:</b>   |                |
| Charge for year        | <b>5,578</b>   |
| At 31 May 2002         | <b>5,578</b>   |
| <b>NET BOOK VALUE:</b> |                |
| At 31 May 2002         | <b>541,610</b> |

**3. FIXED ASSET INVESTMENTS**

|                        |            |
|------------------------|------------|
|                        | <b>£</b>   |
| <b>COST:</b>           |            |
| Additions              | <b>982</b> |
| At 31 May 2002         | <b>982</b> |
| <b>NET BOOK VALUE:</b> |            |
| At 31 May 2002         | <b>982</b> |

**HOMEREACH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Trinity Property Services Limited**

Nature of business: Dormant company

|                  |                   |
|------------------|-------------------|
| Class of shares: | %                 |
| Ordinary         | holding<br>100.00 |

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2002<br>£      | 2001<br>£      |
|---------|----------|-------------------|----------------|----------------|
| 100,000 | Ordinary | £1                | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number:           | Class:   | Nominal<br>value: | 2002<br>£  | 2001<br>£ |
|-------------------|----------|-------------------|------------|-----------|
| 982<br>(2001 - 2) | Ordinary | £1                | <u>982</u> | <u>2</u>  |

The following shares were allotted and fully paid for cash at par during the year:

980 Ordinary shares of £1 each

**HOMEREACH LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**HOMEREACH LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Guild Appleton & Co  
Union House  
21 Victoria Street  
Liverpool  
Merseyside  
L1 6BD

A handwritten signature in black ink, appearing to be 'G. Appleton', written over a horizontal line.

Dated: ....17/1/03

This page does not form part of the statutory financial statements