Company Registration Number 03999821

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Brettfield Developments Limited

Unaudited abbreviated accounts

for the year ended

31 March 2011

Brettfield Developments Limited

Abbreviated accounts

Year ended 31 March 2011

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Brettfield Developments Limited

Abbreviated balance sheet

As at 31 March 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		**32,592**	44,837
Current assets			
Stocks		**323,945**	259,713
Debtors	3	**62,834**	62,685
Cash at bank and in hand		**274,953**	355,250
		661,732	677,648
Creditors: amounts falling due within one year		**598,006**	581,410
Net current assets		**63,726**	96,238
Total assets less current liabilities		**96,318**	141,075
Capital and reserves			
Called-up equity share capital	5	**50,000**	50,000
Profit and loss account		**46,318**	91,075
Shareholders' funds		**96,318**	141,075

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13.12.11

Mr J I MacGregor
Director

Company Registration Number 03999821

The notes on pages 2 to 3 form part of these abbreviated accounts

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Storage building	-	10% straight line
Motor Vehicles	-	25% straight line
Computer equipment	-	33% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

Deferred taxation

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets

2. Fixed assets

	Tangible assets £
Cost	
At 1 April 2010 and 31 March 2011	**86,233**
Depreciation	
At 1 April 2010	**41,396**
Charge for year	**12,245**
At 31 March 2011	**53,641**
Net book value	
At 31 March 2011	**32,592**
At 31 March 2010	44,837

3. Debtors

Debtors include amounts of £47,615 (2010 - £43,818) falling due after more than one year

4. Transactions with the director

During the year the director and his family paid expenses on behalf of the company of £1,208 and in addition they introduced and withdrew funds resulting in a net cash withdrawal of £6,227 Dividends of £12,000 were paid to Mr J I MacGregor The balance due to the director and his family at the year end of £328,402 (2010 £321,421) is repayable on demand

The loan accrued interest at 3% above base rate amounting to £11,107 (2010 £10,473) during the year At the year end there was £256,016 of unpaid interest due on the loan (2010 £244,909)

5 Share capital

Authorised share capital:

	2011 £	2010 £
50,000 Ordinary shares of £1 each	**50,000**	50,000

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
50,000 Ordinary shares of £1 each	**50,000**	**50,000**	50,000	50,000