

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2024

Period of accounts

Start date: 01 August 2023

End date: 31 July 2024

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2024

Director:	GERARD M STAMFORD
Secretary:	Malcolm Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2024

The directors present their report with the financial statements of the company for the period ended 31 July 2024

Principal Activities

Provision of financial and corporate finance advisory services and management accounting and tax structuring services

Political and charitable donations

Donations to Macmillan Cancer Research were made during the year.

Directors

The directors shown below have held office during the whole of the period from 01 August 2023 to 31 July 2024

GERARD M STAMFORD

Secretary

Malcolm Stamford

This report was approved by the board of directors on 10 September 2024

And Signed On Behalf Of The Board By:

Name: GERARD M STAMFORD

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Gross Profit or (Loss)		134,173	110,521
Administrative Expenses		(106,664)	(83,163)
Operating Profit or (Loss)		27,509	27,358
Interest Receivable and Similar Income		23	7
Interest Payable and Similar Charges		(424)	(463)
Profit or (Loss) Before Tax		27,108	26,902
Tax on Profit		(5,320)	(162)
Profit or (Loss) for Period		21,788	26,740

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Fixed assets			
Tangible assets:	4	8,931	11,229
Total fixed assets:		<u>8,931</u>	<u>11,229</u>
Current assets			
Debtors:	5	97,798	92,568
Cash at bank and in hand:		3,238	132
Total current assets:		<u>101,036</u>	<u>92,700</u>
Creditors: amounts falling due within one year:	6	(38,855)	(42,755)
Net current assets (liabilities):		<u>62,181</u>	<u>49,945</u>
Total assets less current liabilities:		71,112	61,174
Creditors: amounts falling due after more than one year:	7	(21,885)	(29,001)
Provision for liabilities:			(734)
Total net assets (liabilities):		<u>49,227</u>	<u>31,439</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2024

	<i>Notes</i>	<i>2024</i> £	<i>2023</i> £
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		39,227	21,439
Shareholders funds:		49,227	31,439

For the year ending 31 July 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 September 2024
And Signed On Behalf Of The Board By:**

Name: GERARD M STAMFORD
Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts receivable for services provided in the normal course of business net of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided for on tangible assets over their useful lives at the following annual rates :

Motor Vehicles 25% of capital value

Office Equipment & Fittings 25% of written down value

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

2. Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	2	2

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

3. Off balance sheet disclosure

No

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

4. Tangible Assets

	Total
Cost	£
At 01 August 2023	36,947
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2024	36,947
Depreciation	
At 01 August 2023	25,718
Charge for year	2,298
On disposals	-
Other adjustments	-
At 31 July 2024	28,016
Net book value	
At 31 July 2024	8,931
At 31 July 2023	11,229

Of these tangible assets £12,730 is represented by motor vehicles wholly owned by the company.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

5. Debtors

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	25,255	18,765

Debtors include sums owed to the company by a connected company of £35,55 (2023: £28,765)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2024

6. Creditors: amounts falling due within one year note

Creditors include Directors loans of £1,633 (2023: £2,839); HMRC PAYE & Corporation taxes due of £9,545 (2023: £7,703); HSBC Overdraft & Bounce Back loan of £8,763 (2023: £12,175); Dividends owing of £4,000 (2023: £2,000) and motor vehicle finance £700 (2023: £4,896).

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Notes to the Financial Statements

for the Period Ended 31 July 2024

7. Creditors: amounts falling due after more than one year note

These creditors falling due after one year comprise a subordinated Shareholder loan of £5,750 (2023: £ 5,750) and HSBC Bounce Back loan repayable after one year of £16,136 (2023: £16,651)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.