

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2023

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

FREEDOM2TRADE LIMITED

Contents of the Financial Statements for the Period Ended 31 July 2023

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FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	3	11,229	1,396
Investments:		0	0
Total fixed assets:		<u>11,229</u>	<u>1,396</u>
Current assets			
Debtors:	4	63,803	68,915
Cash at bank and in hand:		132	0
Investments:	5	28,765	22,557
Total current assets:		<u>92,700</u>	<u>91,472</u>
Creditors: amounts falling due within one year:	6	(43,489)	(59,344)
Net current assets (liabilities):		<u>49,211</u>	<u>32,128</u>
Total assets less current liabilities:		60,440	33,524
Creditors: amounts falling due after more than one year:	7	(29,001)	(24,091)
Total net assets (liabilities):		<u>31,439</u>	<u>9,433</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		21,439	(567)
Shareholders funds:		<u>31,439</u>	<u>9,433</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet statements

For the year ending 31 July 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 October 2023
and signed on behalf of the board by:**

Name: Malcolm Stamford
Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts receivable for services provided in the normal course of business net of value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided for on a written down value basis on all plant, machinery, office equipment and motor vehicles on the following basis: Office F&F Office Equipment (inc. Computers) 25% per annum Motor Vehicles 20% per annum

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Notes to the Financial Statements for the Period Ended 31 July 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	2	1

FREEDOM2TRADE LIMITED

Notes to the Financial Statements **for the Period Ended 31 July 2023**

3. Tangible Assets

	Total
Cost	£
At 01 August 2022	24,218
Additions	12,729
At 31 July 2023	<u>36,947</u>
Depreciation	
At 01 August 2022	22,822
Charge for year	2,896
At 31 July 2023	<u>25,718</u>
Net book value	
At 31 July 2023	<u><u>11,229</u></u>
At 31 July 2022	<u><u>1,396</u></u>

FREEDOM2TRADE LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2023

4. Debtors

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	18,750	12,550

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2023

5. Current investments

Investment in a private limited company Mellinsus Renewables Ltd, a Renewable Energy Project Management operation which is linked by common directorship.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2023

6. Creditors: amounts falling due within one year note

Trade Creditors £13,142 (2022:£17,489); HSBC Bounce Back Loan £6,394 (2022:£6,394); Vehicle Finance £4,896 (2022:£nil)
HMRC PAYE/NI £7,541 (2022: £2,402); Corporation tax due £3,876 (2022: £nil); Bank overdraft £5,781 (2022: £1,561)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2023

7. Creditors: amounts falling due after more than one year note

Bounce Back Loan £16,651 (2022 (£18,341); Vehicle Finance £6,600 (2022: £nil) Subordinated shareholder loan £5,750 (2022: £5,750)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.