

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2022

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

FREEDOM2TRADE LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2022

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 11

FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2022

Director:

MALCOLM STAMFORD

Registered office:

Blythe & Co 206 Upper Richmond
Road West, London
SW14 8AH

Company Registration Number:

03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2022

The directors present their report with the financial statements of the company for the period ended 31 July 2022

Principal Activities

PROVISION OF CORPORATE ADVISORY SERVICES AND GENERAL MANAGEMENT ACCOUNTING SERVICES
INCLUDING ADVISING UPON TAX EFFICIENCY OPTIONS AND REGIMES

Directors

The directors shown below have held office during the whole of the period from 01 August 2021 to 31 July 2022

MALCOLM STAMFORD

This report was approved by the board of directors on 12 December 2022

And Signed On Behalf Of The Board By:

Name: MALCOLM STAMFORD

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Gross Profit or (Loss)		163,802	117,606
Income from coronavirus (COVID-19) business support grants		0	22,039
Administrative Expenses		(115,613)	(103,596)
Operating Profit or (Loss)		48,189	36,049
Interest Receivable and Similar Income		-	13
Interest Payable and Similar Charges		(349)	(476)
Profit or (Loss) Before Tax		47,840	35,586
Profit or (Loss) for Period		47,840	35,586

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	4	1,396	1,861
Total fixed assets:		<u>1,396</u>	<u>1,861</u>
Current assets			
Debtors:	5	91,472	74,426
Cash at bank and in hand:			12,340
Total current assets:		<u>91,472</u>	<u>86,766</u>
Creditors: amounts falling due within one year:	6	(62,344)	(58,034)
Net current assets (liabilities):		<u>29,128</u>	<u>28,732</u>
Total assets less current liabilities:		30,524	30,593
Creditors: amounts falling due after more than one year:	7	(21,091)	(69,000)
Total net assets (liabilities):		<u>9,433</u>	<u>(38,407)</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		10,000	10,000
Profit and loss account:		(567)	(48,407)
Shareholders funds:		<u>9,433</u>	<u>(38,407)</u>

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 December 2022

And Signed On Behalf Of The Board By:

Name: MALCOLM STAMFORD

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts receivable for services provided in the normal course of business net of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is charged on the written down value basis on the WDV (written down value) at 25% per annum on the tangible fixed assets.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	1	1

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Off balance sheet disclosure

No

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

4. Tangible Assets

	Total
Cost	£
At 01 August 2021	24,218
Additions	0
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2022	24,218
Depreciation	
At 01 August 2021	22,357
Charge for year	465
On disposals	-
Other adjustments	-
At 31 July 2022	22,822
Net book value	
At 31 July 2022	1,396
At 31 July 2021	1,861

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	22,557	22,617

INCLUDED IN DEBTORS ABOVE ARE TRADE DEBTORS £58,449 (2021: £46,905)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

6. Creditors: amounts falling due within one year note

Creditors comprise:

Trade Creditors £17,489 (2021: £26,744); Bank loans (BBL) and overdrafts £7,955 (2021: £7,017); VAT & PAYE/NI creditors £12,302 (2021: £8,083); Directors Loans £20,940 (2021: £10,690)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

7. Creditors: amounts falling due after more than one year note

Long term Creditors comprise outstanding BBL £16,341 (2021: £25,750) and subordinated shareholder loans £4,750 (2021 £43,250)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.