

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2021

Period of accounts

Start date: 01 August 2020

End date: 31 July 2021

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2021

Director:	MALCOLM STAMFORD
Secretary:	GM Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2021

The directors present their report with the financial statements of the company for the period ended 31 July 2021

Principal Activities

CORPORATE FINANCIAL ADVISORS & PROVISION OF MANAGEMENT ACCOUNTING SERVICES

Directors

The directors shown below have held office during the whole of the period from 01 August 2020 to 31 July 2021
MALCOLM STAMFORD

Secretary

GM Stamford

This report was approved by the board of directors on 28 April 2022
And Signed On Behalf Of The Board By:

Name: MALCOLM STAMFORD
Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		117,606	135,497
Income from coronavirus (COVID-19) business support grants		22,039	9,851
Distribution Costs		(0)	(0)
Administrative Expenses		(103,949)	(104,225)
Operating Profit or (Loss)		35,696	41,123
Interest Receivable and Similar Income		13	4
Interest Payable and Similar Charges		(123)	(0)
Profit or (Loss) Before Tax		35,586	41,127
Tax on Profit		(0)	(1,577)
Profit or (Loss) for Period		35,586	39,550

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Tangible assets:	4	1,861	2,443
Total fixed assets:		<u>1,861</u>	<u>2,443</u>
Current assets			
Debtors:	5	74,426	52,035
Cash at bank and in hand:		12,340	2,067
Total current assets:		<u>86,766</u>	<u>54,102</u>
Creditors: amounts falling due within one year:	6	(57,805)	(82,259)
Net current assets (liabilities):		<u>28,961</u>	<u>(28,157)</u>
Total assets less current liabilities:		30,822	(25,714)
Creditors: amounts falling due after more than one year:	7	(69,000)	(57,950)
Total net assets (liabilities):		<u>(38,178)</u>	<u>(83,664)</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Capital and reserves			
Called up share capital:		10,000	100
Profit and loss account:		(48,178)	(83,764)
Shareholders funds:		<u>(38,178)</u>	<u>(83,664)</u>

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 28 April 2022

And Signed On Behalf Of The Board By:

Name: MALCOLM STAMFORD

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced fees or sales of goods and services exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the asset over its estimated useful life

Office Equipment - 20% of written down value

Other accounting policies

Going Concern It is the intention of the Director to support the company over the next twelve months and beyond.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Off balance sheet disclosure

No

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Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Tangible Assets

	Total
Cost	£
At 01 August 2020	22,053
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2021	<u>22,053</u>
Depreciation	
At 01 August 2020	19,610
Charge for year	582
On disposals	-
Other adjustments	-
At 31 July 2021	<u>20,192</u>
Net book value	
At 31 July 2021	<u>1,861</u>
At 31 July 2020	<u>2,443</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2021

5. Debtors

Includes Trade Debtors of £46,905 (2020: £8,560)

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Notes to the Financial Statements

for the Period Ended 31 July 2021

6. Creditors: amounts falling due within one year note

Includes Trade Creditors of £26,744 (2020: £43,752) Directors Loans of £10,690 (2020: £18,645) and HSBC Bounce Back Loans due over the next 12 months of £7,017 (2020: £1,050).

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Notes to the Financial Statements

for the Period Ended 31 July 2021

7. Creditors: amounts falling due after more than one year note

Includes HSBC BBL due over more than a year £25,700 (2020: £14,700) and subordinated shareholders loans of £43,250 bearing no repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.