

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2019

Period of accounts

Start date: 01 August 2018

End date: 31 July 2019

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2019

Director:	Gerard Malcolm Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2019

The directors present their report with the financial statements of the company for the period ended 31 July 2019

Principal Activities

The provision of corporate advisory and management accounting services to all SME whether privately-owned or otherwise.

Directors

The directors shown below have held office during the whole of the period from 01 August 2018 to 31 July 2019

Gerard Malcolm Stamford

This report was approved by the board of directors on 20 April 2020

And Signed On Behalf Of The Board By:

Name: Gerard Malcolm Stamford

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		155,373	149,710
Cost of sales		(43,332)	(44,212)
Gross Profit or (Loss)		112,041	105,498
Administrative Expenses		(81,609)	(64,950)
Other operating income		0	0
Operating Profit or (Loss)		30,432	40,548
Interest Receivable and Similar Income		5	2
Interest Payable and Similar Charges		(432)	(1,896)
Profit or (Loss) Before Tax	4	30,005	38,654
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		30,005	38,654

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	5	3,054	3,818
Total fixed assets:		<u>3,054</u>	<u>3,818</u>
Current assets			
Debtors:	6	47,347	63,563
Cash at bank and in hand:		1,236	2,807
Total current assets:		<u>48,583</u>	<u>66,370</u>
Creditors: amounts falling due within one year:	7	(131,602)	(157,908)
Net current assets (liabilities):		<u>(83,019)</u>	<u>(91,538)</u>
Total assets less current liabilities:		(79,965)	(87,720)
Creditors: amounts falling due after more than one year:	8	(43,250)	(65,500)
Total net assets (liabilities):		<u>(123,215)</u>	<u>(153,220)</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(123,315)	(153,320)
Shareholders funds:		(123,215)	(153,220)

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 20 April 2020

And Signed On Behalf Of The Board By:

Name: Gerard Malcolm Stamford

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods, excluding value-added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on written down value

Other accounting policies

Going Concern: It is the intention of the directors to support the company for the next twelve months.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

3. Off balance sheet disclosure

No

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

4.Profit or (Loss) before tax

Operating Profit is stated after charging Director's Remuneration of £30,485 (2018: £21,055) and depreciation of £764 (2018: £954)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 August 2018	22,053		22,053
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2019	22,053		22,053
Depreciation			
At 01 August 2018	18,235		18,235
Charge for year	764		764
On disposals	-		-
Other adjustments	-		-
At 31 July 2019	18,999		18,999
Net book value			
At 31 July 2019	3,054		3,054
At 31 July 2018	3,818		3,818

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

6. Debtors

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	8,205	22,695
Prepayments and accrued income	0	370
Other debtors	39,142	40,498
Total	47,347	63,563

Other debtors include amounts owing by Connected Company £39,142 (2018: £ 38,002)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

7.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Trade creditors	58,873	89,485
Taxation and social security	6,832	1,327
Accruals and deferred income	5,644	2,388
Other creditors	60,253	64,708
Total	131,602	157,908

There are no secured creditors

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

8.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	43,250	65,500
Total	43,250	65,500

Other creditors represent in their entirety Subordinated Shareholder Loans which will be converted into Share Premium on the issuance of shares in early 2020.

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

9.1.Related party disclosures

Name of related party:

Mellinsus Renewables Ltd

Description of relationship:

Common shareholding and directorship

Description of the transaction:

Arms-length non-interest bearing working capital loan, fully repayable on demand.

Balance at 01 August 2018

38,002

Balance at 31 July 2019

39,142

Mellinsus Renewables pays rent to the company for sub-tenancy amounting to £2,880 per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.