

FREEDOM2TRADE LIMITED

**Company Registration Number:
03999708 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2018

Period of accounts

Start date: 01 August 2017

End date: 31 July 2018

FREEDOM2TRADE LIMITED

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FREEDOM2TRADE LIMITED

Company Information

for the Period Ended 31 July 2018

Director:	Malcolm Stamford
Registered office:	Blythe & Co 206 Upper Richmond Road West, London SW14 8AH
Company Registration Number:	03999708 (England and Wales)

FREEDOM2TRADE LIMITED

Directors' Report Period Ended 31 July 2018

The directors present their report with the financial statements of the company for the period ended 31 July 2018

Principal Activities

Provision of corporate advisory and management services to small and medium-sized companies whether privately or publically owned.

Directors

The directors shown below have held office during the whole of the period from 01 August 2017 to 31 July 2018

Malcolm Stamford

This report was approved by the board of directors on 12 April 2019

And Signed On Behalf Of The Board By:

Name: Malcolm Stamford

Status: Director

FREEDOM2TRADE LIMITED

Profit and Loss Account for the Period Ended 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Turnover		149,710	190,655
Cost of sales		(44,212)	(62,901)
Gross Profit or (Loss)		105,498	127,754
Administrative Expenses		(66,846)	(72,765)
Operating Profit or (Loss)		38,652	54,989
Interest Receivable and Similar Income		2	3
Profit or (Loss) Before Tax		38,654	54,992
Profit or (Loss) for Period		38,654	54,992

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Tangible assets:	2	3,818	4,772
Total fixed assets:		<u>3,818</u>	<u>4,772</u>
Current assets			
Debtors:	3	63,563	43,451
Cash at bank and in hand:		2,807	0
Total current assets:		<u>66,370</u>	<u>43,451</u>
Creditors: amounts falling due within one year:	4	(157,908)	(167,097)
Net current assets (liabilities):		<u>(91,538)</u>	<u>(123,646)</u>
Total assets less current liabilities:		(87,720)	(118,874)
Creditors: amounts falling due after more than one year:	5	(65,500)	(73,000)
Total net assets (liabilities):		<u>(153,220)</u>	<u>(191,874)</u>

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Balance sheet continued

As at 31 July 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(153,320)	(191,974)
Shareholders funds:		(153,220)	(191,874)

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 April 2019

And Signed On Behalf Of The Board By:

Name: Malcolm Stamford

Status: Director

The notes form part of these financial statements

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Office Equipment 20% on written down value

Other accounting policies

Going Concern It is the intention of the directors to support the company for the next twelve months

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2018

2. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 August 2017	22,053		22,053
Additions	-		-
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 July 2018	22,053		22,053
Depreciation			
At 01 August 2017	17,281		17,281
Charge for year	954		954
On disposals	-		-
Other adjustments	-		-
At 31 July 2018	18,235		18,235
Net book value			
At 31 July 2018	3,818		3,818
At 31 July 2017	4,772		4,772

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2018

3. Debtors

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Trade debtors	22,695	28,730
Other debtors	40,868	14,721
Total	63,563	43,451

Other debtors include Amounts due from a connected company (MRL) £38,002 (2017 £12,675)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2018

4.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	£	£
Bank loans and overdrafts	0	5,355
Trade creditors	89,485	59,085
Taxation and social security	1,327	0
Accruals and deferred income	2,388	3,990
Other creditors	64,708	98,667
Total	157,908	167,097

Other creditors comprise:

Directors Loans £43,842 (2017: £64,027)

Other short term loans £20,867 (2017: £33,463)

FREEDOM2TRADE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2018

5.Creditors: amounts falling due after more than one year

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Bank loans and overdrafts	65,500	73,000
Total	65,500	73,000

The loans are on an interest-free loan note from a privately owned bank and not repayable for another 5 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.